

Tue, 09 Jan, 2024

Vietnam Daily Review

VN-Index adjusted slightly

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|----------------------------|----------|---------|----------|
| Day 9/1/2024 | | • | |
| Week 08/01/2024-12/01/2024 | | • | |
| Month 01/2024 | | • | |

Market outlook

Stock market: In today's trading session, the market opened in the green, but buying and selling pressure was quite volatile. At the close, the VN-Index stood at 1,158.59 points, down 0.14% or 1.6 points compared to yesterday's trading session. The market breadth tilted towards the negative side with 12 out of 18 sectors losing points. The sharpest declines were seen in the Oil and Gas, Retail, and Real Estate sectors. Conversely, the Personal and Household Goods, Construction, and Materials sectors saw an increase in points compared to the previous session. Regarding foreign transactions, this block continued to sell on both HSX and HNX. The market has undergone a slight correction as it approached the resistance threshold of 1,160 points and there may be some fluctuations here before accumulating again to successfully conquer this resistance threshold.

Futures contracts: Futures contracts decreased opposite the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on January 9, 2024, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **-1.6** points, closing at **1158.59**. HNX-Index **-0.83** points, closing at **232.5**.
- Pulling the index up: **BID (+6.06)**, **VCB (+4.28)**, **CTG (+4.22)**, **VHM (+3.77)**, **MBB (+3.48)**.
- Pulling the index down: **BCM (-1.35)**, **GAS (-0.92)**, **VPB (-0.81)**, **SAB (-0.77)**, **REE (-0.3)**.
- The matched value of VN-Index reached VND **16877** billion, decreased **-1.47%** compared to the previous session. The total transaction value reached VND **18443** billion.
- The trading range is 7.37 points. The market had **157** advancers, 70 reference stocks, **340** decliners.
- Foreign investors' net selling value: VND **-115.34** billion on HOSE, including **VNM(-73.21 billion)**, **FUEVFNVD(-68.16 billion)**, **VRE(-50.1 billion)**. Foreign investors were net sellers on HNX with the value of VND **-18.95** billion.

Movement of BSC30 and BSC50:

- BSC30 **-0.29%**. Positive stocks: **IDC (+2.31%)**, **PNJ (+1.42%)**, **VGC (+1.34%)**
- BSC50 **-0.49%**. Positive stocks: **HAH (+2.11%)**, **TNG (+1.99%)**, **CII (+1.64%)**

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VN-INDEX **1158.59**
Value: 16876.76 bil **-1.6 (-0.14%)**
Foreigners (net): -115.34 bil

HNX-INDEX **232.50**
Value: 1660.56 bil **-0.83 (-0.35%)**
Foreigners (net): -18.95 bil

UPCOM-INDEX **87.72**
Value: 531.53 bil **-0.06 (-0.07%)**
Foreigners (net): -33.34 bil

Macro indicators

| | Value | % Chg |
|-----------------------|----------|-------|
| Oil price | 71.6 | 0.0 |
| Gold price | 2,041.0 | 0.30% |
| USD/VND | 24,365.0 | 0.16% |
| EUR/VND | 26,678.0 | 0.09% |
| JPY/VND | 169.2 | 0.02% |
| Interbank 1M interest | 2.29% | |
| 5Y VN treasury Yield | 1.72% | |

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

| Top buy | Value | Top sell | Value |
|---------|-------|----------|--------|
| HPG | 99.67 | VNM | -73.21 |
| VCB | 77.63 | FUEVFNVD | -68.16 |
| PLX | 56.00 | VRE | -50.10 |
| ASM | 46.56 | MSN | -47.15 |
| DXG | 37.44 | PVD | -43.15 |

Source: BSC Research

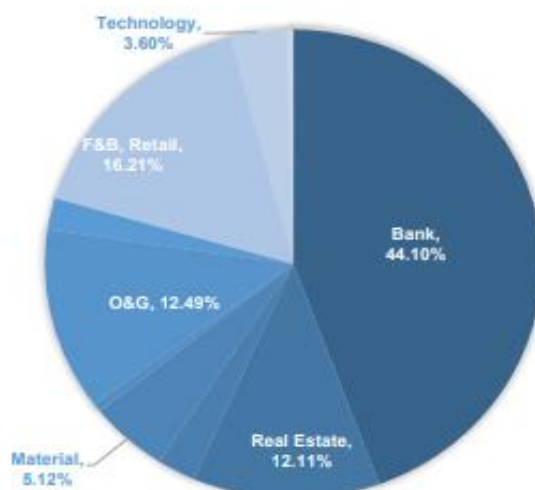
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BSC30 Portfolio

| Ticker | Sector | Closing price (1,000 VND) | % Day | Beta | Market Cap (Mil USD) | Liquidity (Mil USD) | EPS fw (VND) | P/E fw | Target price (VND) | Foreign ownership | Links |
|--------|-----------------|---------------------------|-------|------|----------------------|---------------------|--------------|--------|--------------------|-------------------|----------------------|
| VCB | Bank | 87.8 | 1.2% | 0.7 | 20,136 | 6.9 | 4,207 | 20.9 | 105,000 | 23.5% | Link |
| BID | Bank | 46.0 | -0.8% | 1.0 | 10,772 | 3.3 | 4,208 | 10.9 | 54,578 | 17.1% | Link |
| CTG | Bank | 30.0 | 1.5% | 1.1 | 6,611 | 17.7 | - | - | 23,685 | 27.2% | Link |
| VPB | Bank | 19.2 | -0.5% | 1.1 | 6,234 | 5.1 | - | - | - | 16.6% | Link |
| ACB | Bank | 25.0 | -1.4% | 1.0 | 3,984 | 15.8 | 4,640 | 5.4 | 24,400 | 30.0% | Link |
| MBB | Bank | 20.8 | 0.7% | 1.2 | 4,461 | 16.9 | 4,603 | 4.5 | 31,200 | 23.2% | Link |
| STB | Bank | 29.2 | 0.0% | 1.1 | 2,259 | 20.1 | 4,880 | 6.0 | 19,100 | 24.4% | Link |
| SSI | Securities | 34.0 | -0.3% | 1.4 | 2,092 | 26.5 | - | - | 34,000 | 46.1% | Link |
| GVR | Industrial Park | 21.4 | -0.5% | 1.7 | 3,512 | 2.7 | 1,217 | - | 45,900 | 0.5% | Link |
| HPG | Material | 27.7 | -0.5% | 1.3 | 6,609 | 32.5 | 1,916 | 14.5 | - | 26.4% | Link |
| HSG | Material | 21.9 | -2.0% | 1.7 | 554 | 15.1 | 1,896 | 11.6 | 23,300 | 20.5% | Link |
| VHM | Real Estate | 43.0 | -0.8% | 1.4 | 7,683 | 11.3 | 5,227 | 8.2 | 79,900 | 24.2% | Link |
| VRE | Real Estate | 23.4 | -1.5% | 1.3 | 2,177 | 4.6 | 1,576 | 14.8 | 36,200 | 32.1% | Link |
| NLG | Real Estate | 37.6 | -1.2% | 1.2 | 594 | 2.7 | 2,557 | 14.7 | 35,900 | 41.4% | Link |
| DPM | Fertilizer | 33.9 | 0.9% | 1.0 | 544 | 5.6 | 14,120 | 2.4 | 46,100 | 15.4% | Link |
| GAS | O&G | 75.9 | -1.2% | 0.7 | 7,153 | 2.8 | 6,793 | 11.2 | 85,000 | 2.9% | Link |
| PLX | O&G | 34.6 | -1.8% | 1.0 | 1,807 | 0.7 | 2,625 | 13.2 | 42,000 | 17.3% | Link |
| BSR | O&G | 18.4 | -2.1% | 1.4 | 0 | 7.1 | 2,292 | 8.0 | 40,000 | 0.4% | Link |
| PVS | O&G | 36.8 | -2.4% | 1.0 | 722 | 13.4 | 1,340 | 27.5 | 110,500 | 20.3% | Link |
| PVT | O&G | 25.8 | -2.5% | 0.7 | 343 | 8.5 | 2,929 | 8.8 | 45,000 | 13.5% | Link |
| POW | Utilities | 11.4 | 0.4% | 0.8 | 1,100 | 1.9 | 993 | 11.5 | 38,500 | 6.2% | Link |
| REE | Utilities | 56.1 | -1.2% | 0.6 | 941 | 2.5 | 7,698 | 7.3 | 29,000 | 49.0% | Link |
| VNM | F&B, Retail | 68.8 | -0.3% | 0.8 | 5,900 | 4.2 | 3,895 | 17.7 | 14,500 | 54.4% | Link |
| MSN | F&B, Retail | 66.1 | -0.8% | 1.7 | 3,881 | 5.9 | 2,605 | 25.4 | 81,700 | 30.5% | Link |
| MWG | F&B, Retail | 42.7 | -1.2% | 1.4 | 2,562 | 15.8 | 3,456 | 12.4 | 27,700 | 49.0% | Link |
| PNJ | F&B, Retail | 85.5 | 1.4% | 0.7 | 1,151 | 3.5 | 7,475 | 11.4 | 63,300 | 49.0% | Link |
| FRT | F&B, Retail | 100.5 | -0.6% | 0.7 | 562 | 1.8 | 2,965 | 33.9 | 83,500 | 32.6% | Link |
| VHC | Fishery | 66.3 | 4.1% | 0.8 | 611 | 2.2 | 12,800 | 5.2 | 90,900 | 32.1% | Link |
| GMD | Logistics | 71.7 | 0.0% | 0.9 | 900 | 2.2 | 7,059 | 10.2 | 57,000 | 47.0% | Link |
| FPT | Technology | 96.6 | -0.7% | 0.8 | 5,034 | 4.8 | 5,901 | 16.4 | 96,300 | 49.0% | Link |

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

| Ticker | Sector | Closing price (1,000 VND) | % Day | Beta | Market Cap (Mil USD) | Liquidity (Mil USD) | EPS (VND) | P/E | P/B | Foreign ownership | ROE |
|--------|-----------------|------------------------------|-------|------|----------------------------|------------------------|-----------|--------|------|----------------------|-------|
| CTG | Bank | 30.0 | 1.5% | 1.1 | 6,611 | 17.7 | 3,773 | 8.0 | 1.2 | 27.2% | 16.1% |
| ACB | Bank | 25.0 | -1.4% | 1.0 | 3,984 | 15.8 | 3,838 | 6.5 | 1.5 | 30.0% | 25.2% |
| HDB | Bank | 20.6 | 0.0% | 0.7 | 2,439 | 5.3 | 2,926 | 7.0 | 1.4 | 20.0% | 23.2% |
| LPB | Bank | 16.4 | -0.6% | 0.8 | 1,726 | 1.7 | 1,412 | 11.6 | 1.6 | 3.9% | 15.9% |
| VIB | Bank | 21.0 | 0.2% | 1.2 | 2,181 | 3.3 | 3,499 | 6.0 | 1.5 | 20.5% | 28.8% |
| VND | Securities | 22.2 | -0.4% | 1.8 | 1,107 | 17.6 | 957 | 23.1 | 1.7 | 23.6% | 3.8% |
| TPB | Bank | 17.8 | -1.1% | 1.1 | 1,604 | 7.7 | 2,493 | 7.1 | 1.2 | 28.8% | 19.8% |
| SSI | Securities | 34.0 | -0.3% | 1.4 | 2,092 | 26.5 | 1,342 | 25.3 | 2.3 | 46.1% | 9.0% |
| CII | Construction | 18.6 | 1.6% | 1.7 | 242 | 15.8 | 368 | 50.5 | -4.6 | 8.5% | 2.6% |
| C4G | Construction | 12.0 | -0.8% | 1.8 | 0 | 0.5 | 458 | 26.2 | 1.2 | 0.0% | 5.2% |
| CTD | Construction | 69.8 | -0.1% | 1.1 | 284 | 3.1 | 1,388 | 50.3 | 0.8 | 43.5% | 0.8% |
| HHV | Construction | 15.9 | -1.2% | 1.6 | 269 | 6.8 | 1,004 | 15.8 | 0.7 | 4.8% | 4.2% |
| LCG | Construction | 12.2 | -0.8% | 1.5 | 94 | 1.5 | 456 | 26.7 | 0.9 | 3.1% | 3.8% |
| BCM | Industrial Park | 59.6 | -1.2% | 0.7 | 2,531 | 1.5 | 432 | 138.1 | 3.7 | 2.7% | 1.7% |
| HUT | Industrial Park | 20.8 | -0.5% | 1.6 | 762 | 3.5 | 54 | 387.1 | 2.0 | 2.0% | 1.3% |
| PHR | Industrial Park | 49.6 | 0.1% | 1.2 | 276 | 0.5 | 6,566 | 7.5 | 1.9 | 15.4% | 26.9% |
| SZC | Industrial Park | 36.6 | 3.2% | 1.6 | 180 | 2.7 | 1,673 | 21.9 | 2.6 | 3.0% | 10.9% |
| HSG | Material | 21.9 | -2.0% | 1.7 | 554 | 15.1 | 49 | 449.5 | 1.3 | 20.5% | 2.3% |
| HT1 | Material | 12.8 | -0.4% | 1.3 | 200 | 0.1 | 53 | 238.8 | 1.0 | 3.6% | 1.3% |
| NKG | Material | 23.6 | -1.0% | 1.8 | 255 | 12.1 | (974) | -24.2 | 1.2 | 10.6% | 13.5% |
| PTB | Material | 56.2 | -1.1% | 0.4 | 154 | 0.2 | 4,707 | 11.9 | 1.4 | 17.4% | 13.4% |
| KSB | Material | 29.0 | -1.4% | 1.8 | 91 | 1.9 | 1,210 | 23.9 | 1.1 | 3.0% | 5.8% |
| NVL | Real Estate | 17.0 | -1.4% | 1.5 | 1,364 | 9.0 | (309) | -55.2 | 0.9 | 3.8% | 1.9% |
| DXG | Real Estate | 19.4 | 0.8% | 2.1 | 572 | 11.3 | (444) | -43.6 | 1.0 | 18.5% | 3.4% |
| HDC | Real Estate | 32.6 | -1.4% | 1.5 | 181 | 2.7 | 1,898 | 17.2 | 2.4 | 2.0% | 16.9% |
| DIG | Real Estate | 27.4 | -1.3% | 1.8 | 686 | 30.4 | 182 | 150.8 | 2.2 | 5.6% | 1.1% |
| IJC | Real Estate | 14.3 | -0.7% | 1.5 | 148 | 0.7 | 1,398 | 10.2 | 1.0 | 5.7% | 10.9% |
| BSR | O&G | 18.4 | -2.1% | 1.4 | 0 | 7.1 | 2,493 | 7.4 | 1.0 | 0.4% | 9.7% |
| PVT | O&G | 25.8 | -2.5% | 0.7 | 343 | 8.5 | 2,926 | 8.8 | 1.2 | 13.5% | 16.4% |
| PLC | Tyre | 31.9 | -1.5% | 1.3 | 106 | 0.1 | 1,287 | 24.8 | 2.0 | 1.2% | 8.5% |
| DRC | Utilities | 26.9 | -0.6% | 0.9 | 131 | 0.7 | 1,969 | 13.7 | 1.8 | 11.5% | 13.5% |
| REE | Utilities | 56.1 | -1.2% | 0.6 | 941 | 2.5 | 5,879 | 9.5 | 1.4 | 49.0% | 18.5% |
| GEX | Utilities | 22.4 | 0.9% | 1.8 | 784 | 17.2 | 511 | 44.0 | 1.6 | 11.9% | 5.4% |
| NT2 | Utilities | 24.7 | 0.0% | 0.7 | 292 | 0.6 | 1,439 | 17.2 | 1.7 | 15.3% | 16.2% |
| HDG | Utilities | 26.7 | -0.4% | 1.2 | 335 | 2.0 | 2,194 | 12.2 | 1.5 | 23.8% | 16.8% |
| PC1 | Utilities | 27.7 | 0.2% | 1.6 | 354 | 1.7 | 936 | 29.6 | 1.8 | 5.6% | 5.0% |
| GEG | Utilities | 13.0 | 0.4% | 0.8 | 183 | 0.4 | 308 | 42.3 | 1.0 | 45.9% | 5.6% |
| BCG | Material | 8.4 | 0.4% | 2.0 | 184 | 2.1 | (118) | -71.8 | 0.6 | 2.0% | 0.3% |
| SAB | F&B, Retail | 61.9 | -0.8% | 0.8 | 3,258 | 1.8 | 3,263 | 19.0 | 3.1 | 62.3% | 18.7% |
| QNS | F&B, Retail | 45.6 | 0.7% | 0.4 | 0 | 1.3 | 5,496 | 8.3 | 2.1 | 16.2% | 24.3% |
| FRT | F&B, Retail | 100.5 | -0.6% | 0.7 | 562 | 1.8 | (1,103) | -91.1 | 8.8 | 32.6% | 11.8% |
| DGW | F&B, Retail | 55.8 | -1.6% | 1.5 | 382 | 3.2 | 2,517 | 22.2 | 3.6 | 23.6% | 21.9% |
| DBC | F&B, Retail | 25.8 | -2.6% | 1.8 | 256 | 11.1 | (250) | -103.1 | 1.3 | 5.9% | 2.9% |
| PET | F&B, Retail | 26.7 | -2.2% | 1.3 | 117 | 1.6 | 735 | 36.3 | 1.6 | 1.4% | 5.7% |
| BAF | F&B, Retail | 25.6 | -0.2% | 0.1 | 151 | 2.4 | 399 | 64.2 | 2.1 | 0.1% | 10.2% |
| ANV | Fishery | 31.6 | -0.9% | 1.5 | 173 | 1.8 | 1,118 | 28.3 | 1.6 | 3.9% | 10.0% |
| VSC | Logistics | 31.5 | -0.8% | 1.0 | 172 | 5.3 | 1,010 | 31.2 | 1.5 | 3.2% | 7.9% |
| HAH | Logistics | 38.7 | 2.1% | 1.4 | 168 | 5.3 | 4,676 | 8.3 | 1.6 | 4.1% | 24.6% |
| CTR | Technology | 91.8 | -0.9% | 0.9 | 431 | 0.5 | 4,346 | 21.1 | 5.8 | 9.7% | 32.1% |
| TNG | Texttile | 20.5 | 2.0% | 1.2 | 96 | 3.1 | 2,030 | 10.1 | 1.4 | 21.5% | 17.1% |

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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