

Fri, 19 Jan, 2024

Vietnam Daily Review

Caution prevails

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|----------------------------|----------|---------|----------|
| Day 19/1/2024 | | • | |
| Week 08/01/2024-12/01/2024 | | • | |
| Month 01/2024 | | • | |

Market outlook

Stock market: VN-Index had a positive trading session today. At the end of the session, the index closed at 1,181.50 points, up more than 12 points compared to yesterday. Market breadth tilted to the positive side with 15/18 sectors increasing, of which the Banking sector led the increase today. Regarding foreign transactions, today they were net buyers on the HSX and net sellers on the HNX. Liquidity today was still modest and VN-Index may face profit-taking pressure in the coming sessions because it reached the resistance level of 1,180.

Futures contracts: Futures contracts increased following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on January 19, 2024, covered warrants fluctuated along with the uptrend of the underlying stocks.

Highlight:

- VN-Index **+12.44** points, closing at **1181.5**. HNX-Index **-0.45** points, closing at **229.48**.
- Pulling the index up: **BID (+3.43)**, **VCB (+2.08)**, **CTG (+1.49)**, **GAS (+0.8)**, **MSN (+0.5)**.
- Pulling the index down: **VHM (-0.16)**, **HNA (-0.09)**, **PGV (-0.07)**, **PNJ (-0.06)**, **PDR (-0.06)**.
- The matched value of VN-Index reached VND **13,925** billion, increased **12.27%** compared to the previous session. The total transaction value reached VND 14,796 billion.
- The trading range is 10.44 points. The market had **306** advancers, 94 reference stocks, **186** decliners.
- Foreign investors' net buying value: VND **179.23** billion on HOSE, including **HPG(98.49 billion)**, **STB(71.02 billion)**, **MWG(64.55 billion)**. Foreign investors were net sellers on HNX with the value of VND **-26.57** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.72%**. Positive stocks: **BID (+4.95%)**, **MSN (+2.11%)**, **GAS (+1.86%)**
- BSC50 **+0.15%**. Positive stocks: **CTG (+3.49%)**, **SZC (+2.75%)**, **CTR (+1.66%)**

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VN-INDEX **1181.50**
Value: 13925.34 bil **12.44 (1.06%)**
Foreigners (net): 179.23 bil

HNX-INDEX **229.48**
Value: 1085.35 bil **-0.45 (-0.2%)**
Foreigners (net): -26.57 bil

UPCOM-INDEX **87.46**
Value: 495.01 bil **0.3 (0.34%)**
Foreigners (net): 14.1 bil

Macro indicators

| | Value | % Chg |
|-----------------------|----------|-------|
| Oil price | 79.2 | 0.0 |
| Gold price | 2,028.4 | 0.30% |
| USD/VND | 24,550.0 | 0.16% |
| EUR/VND | 26,694.0 | 0.09% |
| JPY/VND | 165.6 | 0.02% |
| Interbank 1M interest | 2.29% | |
| 5Y VN treasury Yield | 1.72% | |

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

| Top buy | Value | Top sell | Value |
|---------|-------|----------|--------|
| HPG | 98.49 | SSI | -85.94 |
| STB | 71.02 | VRE | -74.22 |
| MWG | 64.55 | FUEVFNVD | -37.61 |
| VPB | 47.99 | FRT | -30.22 |
| VHM | 43.02 | VND | -28.49 |

Source: BSC Research

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Technical analysis

GAS_Positive signal

Technical highlights:

- Current Trend: Recover
- MACD trend indicator: MACD above the signal line.
- RSI indicator: uptrend.

Comment: GAS had a good trading session with an almost perfect Marubozu candle and significantly improved liquidity exceeding the 20-session average. The stock price has surpassed the SMA20 but is still below the SMA50. The RSI indicator returned to an uptrend, the MACD line still maintained its trend above the signal line. Medium-term investors can open positions at 76.7, take profits at 89.0 and cut losses if the stock falls below 73.5.

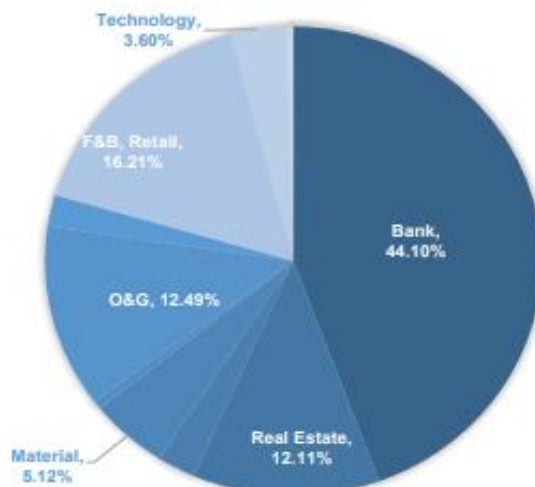


Source: BSC, Itrade Technical Analysis

BSC30 Portfolio

| Ticker | Sector | Closing price (1,000 VND) | % Day | Beta | Market Cap (Mil USD) | Liquidity (Mil USD) | EPS fw (VND) | P/E fw | Target price (VND) | Foreign ownership | Links |
|--------|-----------------|---------------------------|-------|------|----------------------|---------------------|--------------|--------|--------------------|-------------------|----------------------|
| VCB | Bank | 92.6 | 1.6% | 0.6 | 21,124 | 5.6 | 4,207 | 22.0 | 105,000 | 23.6% | Link |
| BID | Bank | 49.8 | 4.9% | 0.9 | 11,599 | 6.0 | 4,208 | 11.8 | 54,578 | 17.3% | Link |
| CTG | Bank | 32.6 | 3.5% | 1.1 | 7,145 | 18.8 | - | - | 23,685 | 297.2% | Link |
| VPB | Bank | 19.7 | 1.0% | 1.1 | 6,380 | 13.3 | - | - | - | 28.1% | Link |
| ACB | Bank | 26.0 | 1.4% | 1.0 | 4,114 | 13.5 | 4,640 | 5.6 | 24,400 | 30.0% | Link |
| MBB | Bank | 22.0 | 1.6% | 1.1 | 4,693 | 19.4 | 4,603 | 4.8 | 31,200 | 23.2% | Link |
| STB | Bank | 30.3 | 1.7% | 1.0 | 2,332 | 24.0 | 4,880 | 6.2 | 19,100 | 23.2% | Link |
| SSI | Securities | 33.7 | -0.3% | 1.5 | 2,062 | 30.8 | - | - | 34,000 | 43.1% | Link |
| GVR | Industrial Park | 21.3 | 0.9% | 1.8 | 3,478 | 1.8 | 1,217 | - | 45,900 | 0.3% | Link |
| HPG | Material | 27.8 | 0.5% | 1.3 | 6,598 | 16.9 | 1,916 | 14.5 | - | 24.6% | Link |
| HSG | Material | 22.5 | -0.2% | 1.7 | 566 | 8.0 | 1,896 | 11.9 | 23,300 | 21.9% | Link |
| VHM | Real Estate | 43.0 | -0.3% | 1.4 | 7,651 | 9.7 | 5,227 | 8.2 | 79,900 | 22.3% | Link |
| VRE | Real Estate | 23.8 | 1.3% | 1.1 | 2,212 | 6.4 | 1,576 | 15.1 | 36,200 | 30.7% | Link |
| NLG | Real Estate | 39.0 | -0.4% | 1.4 | 612 | 5.3 | 2,557 | 15.3 | 35,900 | 43.1% | Link |
| DPM | Fertilizer | 33.0 | -0.6% | 1.2 | 528 | 2.3 | 14,120 | 2.3 | 46,100 | 9.5% | Link |
| GAS | O&G | 76.7 | 1.9% | 0.7 | 7,190 | 3.1 | 6,793 | 11.3 | 85,000 | 2.6% | Link |
| PLX | O&G | 34.8 | 1.0% | 0.9 | 1,807 | 0.8 | 2,625 | 13.3 | 42,000 | 17.2% | Link |
| BSR | O&G | 18.7 | 0.5% | 1.3 | 0 | 4.0 | 2,292 | 8.2 | 40,000 | 0.0% | Link |
| PVS | O&G | 36.9 | -0.5% | 0.9 | 720 | 6.1 | 1,340 | 27.5 | 110,500 | 20.1% | Link |
| PVT | O&G | 26.6 | -0.2% | 0.9 | 351 | 3.7 | 2,929 | 9.1 | 45,000 | 12.3% | Link |
| POW | Utilities | 11.6 | 1.3% | 0.7 | 1,104 | 2.8 | 993 | 11.7 | 38,500 | 4.0% | Link |
| REE | Utilities | 56.0 | 0.5% | 0.6 | 934 | 0.7 | 7,698 | 7.3 | 29,000 | 49.0% | Link |
| VNM | F&B, Retail | 68.0 | 0.9% | 0.7 | 5,801 | 7.3 | 3,895 | 17.5 | 14,500 | 53.7% | Link |
| MSN | F&B, Retail | 67.8 | 2.1% | 1.7 | 3,960 | 9.1 | 2,605 | 26.0 | 81,700 | 28.1% | Link |
| MWG | F&B, Retail | 46.0 | 0.4% | 1.5 | 2,749 | 20.1 | 3,456 | 13.3 | 27,700 | 45.6% | Link |
| PNJ | F&B, Retail | 88.2 | -0.9% | 0.8 | 1,204 | 3.8 | 7,475 | 11.8 | 63,300 | 48.0% | Link |
| FRT | F&B, Retail | 99.9 | 0.2% | 0.8 | 556 | 2.5 | 2,965 | 33.7 | 83,500 | 35.8% | Link |
| VHC | Fishery | 64.0 | -0.3% | 0.8 | 586 | 1.5 | 12,800 | 5.0 | 90,900 | 26.6% | Link |
| GMD | Logistics | 69.3 | -0.1% | 0.9 | 865 | 2.6 | 7,059 | 9.8 | 57,000 | 48.6% | Link |
| FPT | Technology | 96.3 | 0.7% | 0.8 | 4,992 | 5.9 | 5,901 | 16.3 | 96,300 | 49.0% | Link |

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

| Ticker | Sector | Closing price (1,000 VND) | % Day | Beta | Market Cap (Mil USD) | Liquidity (Mil USD) | EPS (VND) | P/E | P/B | Foreign ownership | ROE |
|--------|-----------------|------------------------------|-------|------|----------------------------|------------------------|-----------|--------|------|----------------------|-------|
| CTG | Bank | 32.6 | 3.5% | 1.1 | 7,145 | 18.8 | 3,773 | 8.6 | 1.3 | 297.2% | 16.1% |
| ACB | Bank | 26.0 | 1.4% | 1.0 | 4,114 | 13.5 | 3,838 | 6.8 | 1.5 | 30.0% | 25.2% |
| HDB | Bank | 21.0 | 0.7% | 0.8 | 2,473 | 6.1 | 2,926 | 7.2 | 1.5 | 19.7% | 23.2% |
| LPB | Bank | 17.4 | 0.0% | 0.7 | 1,816 | 3.1 | 1,412 | 12.3 | 1.7 | 2.6% | 15.9% |
| VIB | Bank | 21.1 | -1.4% | 1.1 | 2,185 | 3.1 | 3,499 | 6.0 | 1.5 | 20.5% | 28.8% |
| VND | Securities | 21.7 | -0.9% | 1.9 | 1,079 | 11.7 | 957 | 22.7 | 1.7 | 22.8% | 3.8% |
| TPB | Bank | 18.6 | 0.8% | 1.0 | 1,671 | 4.3 | 2,493 | 7.5 | 1.3 | 29.7% | 19.8% |
| SSI | Securities | 33.7 | -0.3% | 1.5 | 2,062 | 30.8 | 1,342 | 25.1 | 2.2 | 43.1% | 9.0% |
| CII | Construction | 18.2 | -0.3% | 1.7 | 237 | 7.7 | 368 | 49.7 | -4.5 | 6.5% | 2.6% |
| C4G | Construction | 11.7 | 0.0% | 1.7 | 0 | 0.3 | 458 | 25.6 | 1.1 | 0.0% | 5.2% |
| CTD | Construction | 69.0 | 0.6% | 1.2 | 279 | 2.9 | 1,388 | 49.7 | 0.8 | 44.3% | 0.8% |
| HHV | Construction | 15.5 | -0.6% | 1.6 | 260 | 2.4 | 1,004 | 15.4 | 0.7 | 5.2% | 4.2% |
| LCG | Construction | 12.0 | -0.4% | 1.4 | 93 | 1.7 | 456 | 26.3 | 0.9 | 2.1% | 3.8% |
| BCM | Industrial Park | 61.2 | 1.5% | 0.7 | 2,585 | 1.7 | 432 | 141.8 | 3.8 | 1.9% | 1.7% |
| HUT | Industrial Park | 19.6 | 0.0% | 1.7 | 714 | 2.7 | 54 | 364.7 | 1.9 | 0.0% | 1.3% |
| PHR | Industrial Park | 49.0 | 0.9% | 1.3 | 271 | 0.5 | 6,566 | 7.5 | 1.9 | 15.9% | 26.9% |
| SZC | Industrial Park | 37.4 | 2.8% | 1.6 | 274 | 5.4 | 1,673 | 22.3 | 2.7 | 1.9% | 10.9% |
| HSG | Material | 22.5 | -0.2% | 1.7 | 566 | 8.0 | 49 | 461.9 | 1.3 | 21.9% | 2.3% |
| HT1 | Material | 12.6 | -0.4% | 1.3 | 196 | 0.1 | 53 | 236.0 | 1.0 | 3.1% | 1.3% |
| NKG | Material | 25.0 | -1.0% | 1.8 | 268 | 7.0 | (974) | -25.6 | 1.3 | 15.9% | 13.5% |
| PTB | Material | 57.2 | 0.9% | 0.5 | 156 | 0.5 | 4,721 | 12.1 | 1.4 | 21.1% | 13.4% |
| KSB | Material | 29.1 | -0.7% | 1.8 | 91 | 2.3 | 1,210 | 24.1 | 1.1 | 3.2% | 5.8% |
| NVL | Real Estate | 16.4 | 0.6% | 1.7 | 1,305 | 5.7 | (309) | -53.1 | 0.9 | 3.6% | 1.9% |
| DXG | Real Estate | 19.0 | -1.3% | 2.2 | 557 | 5.9 | (456) | -41.5 | 1.3 | 17.0% | 3.4% |
| HDC | Real Estate | 31.0 | -1.0% | 1.4 | 171 | 1.4 | 1,898 | 16.3 | 2.2 | 1.3% | 16.9% |
| DIG | Real Estate | 26.6 | -1.5% | 1.8 | 662 | 15.5 | 182 | 146.4 | 2.1 | 5.1% | 1.1% |
| IJC | Real Estate | 14.6 | 0.0% | 1.5 | 150 | 0.9 | 1,398 | 10.4 | 1.0 | 6.5% | 10.9% |
| BSR | O&G | 18.7 | 0.5% | 1.3 | 0 | 4.0 | 2,493 | 7.5 | 1.1 | 0.0% | 9.7% |
| PVT | O&G | 26.6 | -0.2% | 0.9 | 351 | 3.7 | 2,926 | 9.1 | 1.2 | 12.3% | 16.4% |
| PLC | Tyre | 31.1 | 0.3% | 1.2 | 103 | 0.1 | 1,287 | 24.2 | 2.0 | 1.2% | 8.5% |
| DRC | Utilities | 28.0 | 0.2% | 0.9 | 136 | 0.7 | 1,969 | 14.2 | 1.8 | 13.7% | 13.5% |
| REE | Utilities | 56.0 | 0.5% | 0.6 | 934 | 0.7 | 5,879 | 9.5 | 1.4 | 49.0% | 18.5% |
| GEX | Utilities | 21.8 | 0.7% | 1.9 | 756 | 11.9 | 511 | 42.6 | 1.5 | 12.2% | 5.4% |
| NT2 | Utilities | 25.8 | 0.4% | 0.8 | 303 | 0.7 | 1,439 | 17.9 | 1.8 | 13.5% | 16.2% |
| HDG | Utilities | 25.6 | -1.0% | 1.3 | 320 | 1.8 | 2,194 | 11.7 | 1.5 | 21.1% | 16.8% |
| PC1 | Utilities | 26.9 | 0.0% | 1.4 | 342 | 1.9 | 936 | 28.7 | 1.8 | 8.4% | 5.0% |
| GEG | Utilities | 12.8 | 0.0% | 1.0 | 179 | 0.1 | 308 | 41.7 | 1.0 | 38.0% | 5.6% |
| BCG | Material | 8.2 | -0.1% | 2.0 | 180 | 0.9 | (118) | -70.2 | 0.6 | 1.7% | 0.3% |
| SAB | F&B, Retail | 61.4 | 1.5% | 0.7 | 3,214 | 1.8 | 3,286 | 18.7 | 3.3 | 61.7% | 18.7% |
| QNS | F&B, Retail | 46.3 | 0.0% | 0.5 | 0 | 1.7 | 5,496 | 8.4 | 2.1 | 15.4% | 24.3% |
| FRT | F&B, Retail | 99.9 | 0.2% | 0.8 | 556 | 2.5 | (1,103) | -90.6 | 8.8 | 35.8% | 11.8% |
| DGW | F&B, Retail | 55.5 | 0.0% | 1.6 | 378 | 6.0 | 2,517 | 22.0 | 3.6 | 23.2% | 21.9% |
| DBC | F&B, Retail | 25.6 | -1.0% | 1.7 | 253 | 7.1 | (250) | -102.5 | 1.3 | 3.4% | 2.9% |
| PET | F&B, Retail | 26.6 | 0.2% | 1.3 | 116 | 0.7 | 735 | 36.3 | 1.6 | 0.0% | 5.7% |
| BAF | F&B, Retail | 26.0 | -0.6% | 0.2 | 152 | 2.2 | 399 | 65.1 | 2.1 | 0.2% | 10.2% |
| ANV | Fishery | 30.4 | -0.3% | 1.2 | 165 | 1.1 | 1,118 | 27.1 | 1.5 | 3.0% | 10.0% |
| VSC | Logistics | 20.2 | 0.2% | 1.1 | 220 | 2.0 | 1,010 | 20.0 | 1.0 | 1.1% | 7.9% |
| HAH | Logistics | 38.4 | -0.9% | 1.4 | 165 | 2.4 | 4,676 | 8.2 | 1.6 | 4.4% | 24.6% |
| CTR | Technology | 91.9 | 1.7% | 0.9 | 429 | 1.5 | 4,346 | 21.1 | 5.8 | 10.1% | 32.1% |
| TNG | Texttile | 19.4 | -3.5% | 1.2 | 90 | 0.9 | 2,030 | 9.6 | 1.4 | 18.6% | 17.1% |

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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