

Fri, 02 Feb, 2024

Vietnam Daily Review

VN-Index decreased slightly

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 2/2/2024		•	
Week 05/02/2024-07/02/2024		•	
Month 02/2024		•	

Market outlook

Stock market: The market struggled when facing the 1,180 threshold and could not overcome it. At the end of the session, VN-Index closed at 1,172.55 points, almost unchanged compared to yesterday. Market breadth tilted to the negative side with 8/18 sectors increasing, in which the Information Technology led the increase, followed by Retail, Chemicals, etc. Regarding foreign transactions, today they net sold on both HSX and HNX. In the coming sessions, VN-Index is likely to struggle in the 1,170 - 1,180 range to find an equilibrium point. In addition, in the last days of the lunar year, profit-taking pressure may occur when investors' demand for cash increases.

Futures contracts: Future contracts moved in the opposite direction to VN30, except for VN30F2409. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on February 1, 2024, covered warrants fluctuated along with the decreasing of the underlying stocks.

Highlight:

- VN-Index **-0.47** points, closing at **1172.55**. HNX-Index **-0.01** points, closing at **230.56**.
- Pulling the index up: VCB (+0.7), FPT (+0.67), GVR (+0.66), MWG (+0.44), HDB (+0.4).
- Pulling the index down: VPB (-0.67), BID (-0.49), CTG (-0.46), BCM (-0.37), VIB (-0.25).
- The matched value of VN-Index reached VND 17,552 billion, increased 34.97% compared to the previous session. The total transaction value reached VND 20,028 billion.
- The trading range is 8.8 points. The market had 199 advancers, 89 reference stocks, 267 decliners.
- Foreign investors' net selling value: VND **-210.77** billion on HOSE, including **VNM(-0.08 billion)**, **PC1(-0.05 billion)**, **VPB(-0.04 billion)**. Foreign investors were net sellers on HNX with the value of VND **-62.26** billion.

Movement of BSC30 and BSC50:

- BSC30 +0.09%. Positive stocks: GVR (+2.71%), MWG (+2.60%), FPT (+2.10%)
- BSC50 +0.01%. Positive stocks: HDB (+2.52%), LCG (+2.00%), HAH (+2.00%)

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VN-INDEX **1172.55**
Value: 17552.14 bil **-0.47 (-0.04%)**
Foreigners (net): -210.77 bil

HNX-INDEX **230.56**
Value: 1389.8 bil **-0.01 (0%)**
Foreigners (net): -62.26 bil

UPCOM-INDEX **88.37**
Value: 466.06 bil **0.36 (0.41%)**
Foreigners (net): -6.25 bil

Macro indicators

	Value	% Chg
Oil price	73.9	0.07%
Gold price	2,055.1	0.69%
USD/VND	24,330.0	-0.45%
EUR/VND	26,474.9	-0.53%
JPY/VND	165.9	-0.45%
Interbank 1M interest	0.81%	
5Y VN treasury Yield	1.37%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
PDR	0.15	VNM	-0.08
NVL	0.09	PC1	-0.05
MWG	0.06	VPB	-0.04
DIG	0.03	GEX	-0.04
SSI	0.03	VHM	-0.04

Source: BSC Research

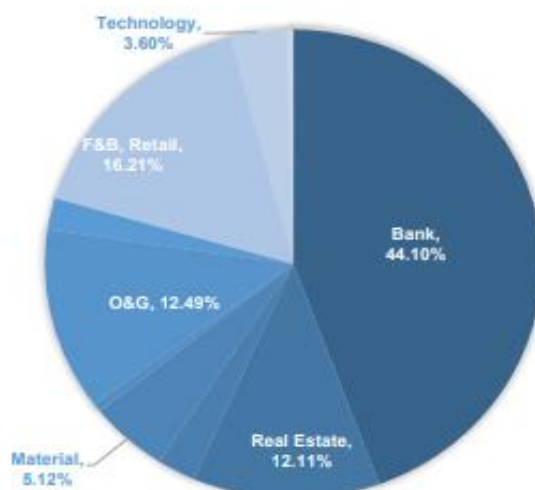
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	90.3	0.6%	0.6	20,672	2.7	4,207	21.5	105,000	23.5%	Link
BID	Bank	46.9	-0.7%	0.9	10,950	3.8	4,208	11.1	54,578	17.3%	Link
CTG	Bank	31.7	-1.1%	1.0	6,972	5.9	4,209	7.5	23,685	27.1%	Link
VPB	Bank	18.8	-1.8%	1.1	6,109	12.9	4,210	4.5	-	28.0%	Link
ACB	Bank	26.2	1.0%	0.8	4,176	15.6	4,640	5.6	24,400	30.0%	Link
MBB	Bank	21.8	-0.7%	1.1	4,645	13.4	4,603	4.7	31,200	23.2%	Link
STB	Bank	29.9	0.3%	1.0	2,309	12.3	4,880	6.1	19,100	22.5%	Link
SSI	Securities	34.8	34.8	1.3	2,137	33.5	4,881	7.1	34,000	43.2%	Link
GVR	Industrial Park	24.6	2.7%	1.7	4,030	5.7	1,217	20.2	45,900	0.3%	Link
HPG	Material	27.9	0.2%	1.3	6,645	16.2	1,916	14.6	-	24.5%	Link
HSG	Material	22.9	0.0%	1.6	578	9.5	1,896	12.1	23,300	22.1%	Link
VHM	Real Estate	41.2	0.0%	1.4	7,348	9.7	5,227	7.9	79,900	22.4%	Link
VRE	Real Estate	22.3	-1.5%	1.2	2,076	5.9	1,576	14.1	36,200	31.0%	Link
NLG	Real Estate	39.5	1.2%	1.4	622	10.3	2,557	15.4	35,900	42.9%	Link
DPM	Fertilizer	33.0	-0.3%	1.2	529	1.8	14,120	2.3	46,100	10.0%	Link
GAS	O&G	75.2	-0.4%	0.7	7,074	2.1	6,793	11.1	85,000	2.6%	Link
PLX	O&G	34.6	0.0%	0.9	1,801	0.7	2,625	13.2	42,000	17.1%	Link
BSR	O&G	18.6	0.0%	1.2	0	2.3	2,292	8.1	40,000	0.8%	Link
PVS	O&G	36.7	-0.5%	0.9	718	4.9	1,340	27.4	110,500	20.8%	Link
PVT	O&G	26.0	-0.4%	0.9	345	2.1	2,929	8.9	45,000	12.3%	Link
POW	Utilities	11.3	-0.4%	0.7	1,084	1.2	993	11.4	38,500	4.0%	Link
REE	Utilities	55.0	-0.7%	0.8	921	1.6	7,698	7.1	29,000	49.0%	Link
VNM	F&B, Retail	67.4	-0.1%	0.8	5,770	7.2	7,699	8.8	14,500	0.0%	Link
MSN	F&B, Retail	65.4	0.5%	1.8	3,833	4.3	2,605	25.1	81,700	28.2%	Link
MWG	F&B, Retail	47.4	2.6%	1.6	2,839	23.2	3,456	13.7	27,700	44.5%	Link
PNJ	F&B, Retail	91.9	0.2%	0.7	1,259	9.7	7,475	12.3	63,300	49.0%	Link
FRT	F&B, Retail	119.0	0.7%	0.7	664	2.7	2,965	40.1	83,500	36.2%	Link
VHC	Fishery	65.3	1.2%	0.9	600	2.3	2,966	22.0	90,900	32.2%	Link
GMD	Logistics	68.8	-0.3%	0.8	862	2.5	7,059	9.7	57,000	48.2%	Link
FPT	Technology	102.0	2.1%	0.8	5,306	12.0	5,901	17.3	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	31.7	-1.1%	1.0	6,972	5.9	3,773	8.4	1.3	27.1%	16.1%
ACB	Bank	26.2	1.0%	0.8	4,176	15.6	4,131	6.4	1.4	30.0%	25.2%
HDB	Bank	22.4	2.5%	0.7	2,648	8.5	2,926	7.6	1.6	19.6%	23.2%
LPB	Bank	17.8	-0.6%	0.9	1,865	3.7	2,179	8.2	1.3	2.6%	15.9%
VIB	Bank	20.2	-1.9%	1.1	2,104	6.2	3,375	6.0	1.4	20.5%	28.8%
VND	Securities	21.8	0.2%	1.7	1,087	14.5	1,662	13.1	1.6	22.6%	3.8%
TPB	Bank	17.5	-2.0%	1.0	1,578	6.6	2,027	8.6	1.2	29.8%	19.8%
SSI	Securities	34.8	34.8	1.3	2,137	33.5	1,342	25.9	2.3	43.2%	9.0%
CII	Construction	18.6	1.9%	1.7	242	13.7	368	50.5	-4.6	6.5%	2.6%
C4G	Construction	11.6	0.9%	1.6	0	0.3	458	25.4	1.1	0.0%	5.2%
CTD	Construction	66.9	-0.4%	1.1	274	6.0	1,388	48.2	0.8	44.3%	0.8%
HHV	Construction	15.4	0.0%	1.4	260	3.1	1,004	15.3	0.7	6.7%	4.2%
LCG	Construction	12.8	2.0%	1.3	99	4.8	456	28.0	1.0	2.1%	3.8%
BCM	Industrial Park	64.5	-2.3%	0.8	2,734	1.8	432	149.5	4.0	2.1%	1.7%
HUT	Industrial Park	19.1	0.0%	1.7	698	2.3	54	355.4	1.9	1.6%	1.3%
PHR	Industrial Park	53.6	-0.7%	1.2	298	0.9	4,592	11.7	2.0	15.8%	26.9%
SZC	Industrial Park	41.8	0.2%	1.6	308	2.3	1,827	22.9	2.9	3.2%	10.9%
HSG	Material	22.9	0.0%	1.6	578	9.5	1,321	17.3	1.3	22.1%	2.3%
HT1	Material	12.6	0.0%	1.3	196	0.1	44	283.1	1.0	3.1%	1.3%
NKG	Material	24.2	1.0%	1.8	262	7.8	(974)	-24.9	1.3	16.0%	13.5%
PTB	Material	53.9	-0.7%	0.5	148	0.1	4,721	11.4	1.3	20.9%	13.4%
KSB	Material	29.3	-1.3%	1.7	92	3.4	1,210	24.2	1.1	3.0%	5.8%
NVL	Real Estate	17.0	1.8%	1.8	1,358	46.1	(309)	-55.0	0.9	3.5%	1.9%
DXG	Real Estate	18.6	-0.3%	2.1	548	8.1	(456)	-40.6	1.2	20.0%	3.4%
HDC	Real Estate	31.2	0.5%	1.4	173	3.0	1,898	16.5	2.2	1.3%	16.9%
DIG	Real Estate	27.6	0.9%	1.9	691	29.8	182	152.1	2.2	5.2%	1.1%
IJC	Real Estate	15.2	-1.6%	1.5	157	1.7	1,569	9.7	1.0	5.9%	10.9%
BSR	O&G	18.6	0.0%	1.2	0	2.3	2,493	7.5	1.1	0.8%	9.7%
PVT	O&G	26.0	-0.4%	0.9	345	2.1	2,926	8.9	1.2	12.3%	16.4%
PLC	Tyre	31.5	-0.6%	1.3	104	0.2	1,287	24.5	2.0	1.2%	8.5%
DRC	Utilities	31.5	-0.3%	0.9	153	1.6	2,086	15.1	2.0	13.6%	13.5%
REE	Utilities	55.0	-0.7%	0.8	921	1.6	5,879	9.4	1.3	49.0%	18.5%
GEX	Utilities	21.4	-0.2%	2.0	746	9.2	511	41.9	1.5	12.6%	5.4%
NT2	Utilities	25.4	-1.0%	0.9	300	0.7	1,718	14.8	1.7	13.4%	16.2%
HDG	Utilities	26.6	1.5%	1.3	334	3.0	2,194	12.1	1.5	22.8%	16.8%
PC1	Utilities	29.5	-2.3%	1.4	376	12.9	936	31.5	2.0	8.5%	5.0%
GEG	Utilities	13.2	0.8%	0.9	184	0.3	308	42.8	1.0	45.9%	5.6%
BCG	Material	8.2	-0.2%	1.9	180	1.3	(118)	-70.2	0.6	1.7%	0.3%
SAB	F&B, Retail	57.0	-0.9%	0.8	2,994	1.3	3,286	17.3	3.0	61.7%	18.7%
QNS	F&B, Retail	47.7	2.1%	0.5	0	3.4	6,134	7.8	2.0	15.5%	24.3%
FRT	F&B, Retail	119.0	0.7%	0.7	664	2.7	(1,103)	-107.9	10.5	36.2%	11.8%
DGW	F&B, Retail	55.3	0.7%	1.5	378	7.1	2,517	22.0	3.6	23.4%	21.9%
DBC	F&B, Retail	26.7	-1.1%	1.7	265	10.4	(250)	-106.6	1.4	4.5%	2.9%
PET	F&B, Retail	25.4	-0.4%	1.2	111	0.5	735	34.6	1.5	1.0%	5.7%
BAF	F&B, Retail	25.1	1.6%	0.2	148	4.7	139	180.5	2.1	0.3%	10.2%
ANV	Fishery	30.2	-0.3%	1.1	165	1.0	314	96.2	1.6	3.0%	10.0%
VSC	Logistics	22.0	1.6%	1.2	241	3.9	1,010	21.8	1.0	2.5%	7.9%
HAH	Logistics	38.3	2.0%	1.3	166	3.2	4,676	8.2	1.6	3.9%	24.6%
CTR	Technology	95.1	0.6%	0.9	446	1.0	4,346	21.9	6.0	10.1%	32.1%
TNG	Texttile	20.3	-1.9%	1.0	94	1.7	2,030	10.0	1.4	18.6%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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