

Tue, 06 Feb, 2024

Vietnam Daily Review

VN-Index maintains its green color

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 6/2/2024		•	
Week 05/02/2024-07/02/2024		•	
Month 02/2024		•	

Market outlook

Stock market: VN-Index struggled when facing the resistance level of 1,190 all day today but still could not overcome it. At the end of the session, VN-Index closed at 1,188.48 points, moving sideways compared to yesterday's session. Market breadth tilted positively with 15/18 sectors increasing, of which the Chemical led the increase, followed by the Oil and Gas. Regarding foreign transactions, today they were net sellers on both HSX and HNX. In the short term, VN-Index may accumulate in the 1,180 - 1,190 area to gain momentum and continue the upward trend.

Futures contracts: Future contracts increase following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on February 6, 2024, covered warrants fluctuated along with the decreasing of the underlying stocks.

Highlight:

- VN-Index **+2.42** points, closing at **1188.48**. HNX-Index **+0.35** points, closing at **230.63**.
- Pulling the index up: CTG (+0.67), DGC (+0.47), GAS (+0.28), HDB (+0.25), BID (+0.21).
- Pulling the index down: VCB (-0.69), VHM (-0.27), VNM (-0.21), SHB (-0.17), MWG (-0.14).
- The matched value of VN-Index reached VND **12,839** billion, decreased **-24.37%** compared to the previous session. The total transaction value reached VND 14,624 billion.
- The trading range is 5.24 points. The market had 244 advancers, 107 reference stocks, 212 decliners.
- Foreign investors' net selling value: VND **-410.13** billion on HOSE, including VHM(-89.7 billion), GEX(-67.67 billion), HPG(-66.49 billion). Foreign investors were net sellers on HNX with the value of VND **-81.24** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.57%**. Positive stocks: DGC (+5.29%), PVS (+2.45%), PVD (+1.77%)
- BSC50 **+0.39%**. Positive stocks: FRT (+3.35%), CTD (+2.62%), ANV (+2.50%)

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VN-INDEX **1188.48**
Value: 12839.49 bil **2.42 (0.2%)**
Foreigners (net): -410.13 bil

HNX-INDEX **230.63**
Value: 1743.39 bil **0.35 (0.15%)**
Foreigners (net): -81.24 bil

UPCOM-INDEX **88.86**
Value: 350.74 bil **0.34 (0.38%)**
Foreigners (net): 11.34 bil

Macro indicators

	Value	% Chg
Oil price	72.8	-2.09%
Gold price	2,025.0	-0.75%
USD/VND	24,360.0	0.04%
EUR/VND	26,235.8	-0.05%
JPY/VND	164.0	0.01%
Interbank 1M interest	0.81%	
5Y VN treasury Yield	1.37%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VIX	45.56	VHM	-89.70
NLG	42.67	GEX	-67.67
DGC	39.98	HPG	-66.49
FRT	38.38	VCB	-60.49
HCM	33.40	MSN	-56.03

Source: BSC Research

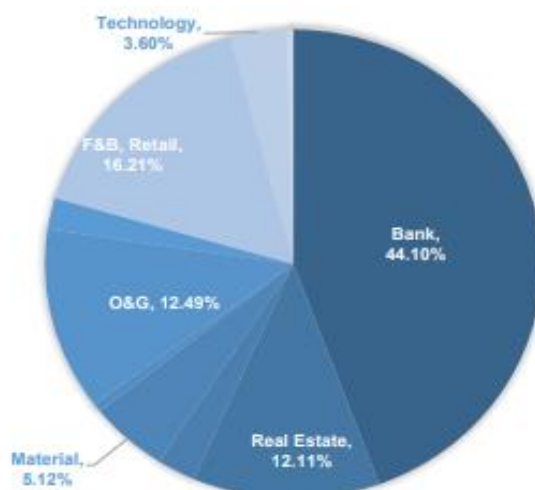
Contents

Market Outlook	Page 1
BSC30 Portfolio	Page 2
BSC50 Portfolio	Page 3
Disclosure	Page 4

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	89.5	-0.6%	0.6	20,556	5.0	4,207	21.3	105,000	23.5%	Link
BID	Bank	48.8	0.3%	0.9	11,431	3.1	4,208	11.6	54,578	17.3%	Link
CTG	Bank	34.4	1.5%	1.0	7,591	12.2	4,209	8.2	23,685	27.1%	Link
VPB	Bank	19.3	0.5%	1.1	6,292	4.6	4,210	4.6	-	28.0%	Link
ACB	Bank	27.8	0.2%	0.8	4,445	6.2	4,640	6.0	24,400	30.0%	Link
MBB	Bank	23.0	0.4%	1.1	4,939	10.9	4,603	5.0	31,200	23.2%	Link
STB	Bank	30.8	0.7%	1.0	2,386	17.0	4,880	6.3	19,100	22.5%	Link
SSI	Securities	35.0	35.0	1.3	2,156	19.0	4,881	7.2	34,000	43.2%	Link
GVR	Industrial Park	0.0	0.6%	1.6	4,142	2.7	1,217	0.0	45,900	0.3%	Link
HPG	Material	28.0	0.2%	1.3	6,702	16.9	1,916	14.6	-	24.5%	Link
HSG	Material	23.1	0.0%	1.7	585	6.8	1,896	12.2	23,300	22.1%	Link
VHM	Real Estate	41.0	-0.6%	1.4	7,336	9.3	5,227	7.8	79,900	22.4%	Link
VRE	Real Estate	21.7	-0.5%	1.2	2,026	6.7	1,576	13.8	36,200	31.0%	Link
NLG	Real Estate	39.8	0.9%	1.5	630	5.0	2,557	15.6	35,900	42.9%	Link
DPM	Fertilizer	33.3	0.0%	1.3	536	2.2	14,120	2.4	46,100	10.0%	Link
GAS	O&G	75.7	0.7%	0.7	7,145	2.5	6,793	11.1	85,000	2.6%	Link
PLX	O&G	34.7	0.4%	0.9	1,812	0.5	2,625	13.2	42,000	17.1%	Link
BSR	O&G	18.6	0.5%	1.2	0	2.2	2,292	8.1	40,000	0.8%	Link
PVS	O&G	37.6	2.5%	0.8	738	14.8	1,340	28.1	110,500	20.8%	Link
PVT	O&G	26.4	0.6%	0.8	352	2.3	2,929	9.0	45,000	12.3%	Link
POW	Utilities	11.4	0.9%	0.8	1,092	1.8	993	11.5	38,500	4.0%	Link
REE	Utilities	56.2	1.3%	0.8	944	1.4	7,698	7.3	29,000	49.0%	Link
VNM	F&B, Retail	67.6	-0.6%	0.7	5,806	6.6	7,699	8.8	14,500	0.0%	Link
MSN	F&B, Retail	64.8	-0.2%	1.8	3,810	4.3	2,605	24.9	81,700	28.2%	Link
MWG	F&B, Retail	47.0	-0.8%	1.7	2,824	10.4	3,456	13.6	27,700	44.5%	Link
PNJ	F&B, Retail	91.0	0.0%	0.5	1,251	1.9	7,475	12.2	63,300	49.0%	Link
FRT	F&B, Retail	123.5	3.3%	0.7	691	5.9	2,965	41.7	83,500	36.2%	Link
VHC	Fishery	65.6	0.3%	0.9	605	1.2	2,966	22.1	90,900	32.2%	Link
GMD	Logistics	69.0	0.3%	1.0	867	2.9	7,059	9.8	57,000	48.2%	Link
FPT	Technology	104.1	0.6%	0.7	5,433	8.1	5,901	17.6	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	34.4	1.5%	1.0	7,591	12.2	3,773	9.1	1.4	27.1%	16.1%
ACB	Bank	27.8	0.2%	0.8	4,445	6.2	4,131	6.7	1.5	30.0%	25.2%
HDB	Bank	23.0	1.5%	0.8	2,734	5.7	2,926	7.9	1.6	19.6%	23.2%
LPB	Bank	18.1	-0.5%	0.8	1,902	1.5	2,179	8.3	1.4	2.6%	15.9%
VIB	Bank	21.4	0.9%	1.3	2,231	6.5	3,375	6.3	1.4	20.5%	28.8%
VND	Securities	22.1	-0.5%	1.6	1,106	17.3	1,662	13.3	1.6	22.6%	3.8%
TPB	Bank	18.1	-0.3%	1.0	1,638	7.4	2,027	8.9	1.2	29.8%	19.8%
SSI	Securities	35.0	35.0	1.3	2,156	19.0	1,342	26.1	2.3	43.2%	9.0%
CII	Construction	0.0	-0.5%	1.7	241	6.1	368	50.1	-4.6	6.5%	2.6%
C4G	Construction	11.6	0.9%	1.6	0	0.3	458	25.4	1.1	0.0%	5.2%
CTD	Construction	66.5	2.6%	1.0	273	6.3	1,388	47.9	0.8	44.3%	0.8%
HHV	Construction	15.5	0.0%	1.4	262	2.2	1,004	15.4	0.7	6.7%	4.2%
LCG	Construction	13.1	-0.8%	1.4	102	2.9	456	28.7	1.0	2.1%	3.8%
BCM	Industrial Park	63.8	0.5%	0.8	2,714	1.2	432	147.8	3.9	2.1%	1.7%
HUT	Industrial Park	18.7	0.0%	1.7	686	2.3	54	348.0	1.8	1.6%	1.3%
PHR	Industrial Park	53.2	0.0%	1.1	296	0.8	4,592	11.6	2.0	15.8%	26.9%
SZC	Industrial Park	42.6	1.8%	1.5	315	1.8	1,827	23.3	2.9	3.2%	10.9%
HSG	Material	23.1	0.0%	1.7	585	6.8	1,321	17.5	1.3	22.1%	2.3%
HT1	Material	12.8	0.0%	1.4	200	0.1	44	287.6	1.0	3.1%	1.3%
NKG	Material	24.2	-0.2%	1.7	262	6.2	(974)	-24.9	1.3	16.0%	13.5%
PTB	Material	54.2	-0.6%	0.5	149	0.1	4,721	11.5	1.4	20.9%	13.4%
KSB	Material	28.9	-0.7%	1.7	91	1.9	1,210	23.9	1.1	3.0%	5.8%
NVL	Real Estate	17.2	1.5%	2.1	1,382	22.8	(309)	-55.8	0.9	3.5%	1.9%
DXG	Real Estate	18.4	0.0%	2.2	546	4.3	(456)	-40.4	1.2	20.0%	3.4%
HDC	Real Estate	30.9	-0.3%	1.5	172	1.4	1,898	16.3	2.2	1.3%	16.9%
DIG	Real Estate	27.6	0.0%	1.9	690	11.5	182	151.6	2.2	5.2%	1.1%
IJC	Real Estate	15.4	0.0%	1.5	159	1.1	1,569	9.8	1.0	5.9%	10.9%
BSR	O&G	18.6	0.5%	1.2	0	2.2	2,493	7.5	1.1	0.8%	9.7%
PVT	O&G	26.4	0.6%	0.8	352	2.3	2,926	9.0	1.2	12.3%	16.4%
PLC	Tyre	31.2	-1.0%	1.2	104	0.1	1,287	24.2	2.0	1.2%	8.5%
DRC	Utilities	30.7	-0.3%	0.9	150	1.1	2,086	14.7	2.0	13.6%	13.5%
REE	Utilities	56.2	1.3%	0.8	944	1.4	5,879	9.6	1.4	49.0%	18.5%
GEX	Utilities	21.2	-0.2%	1.9	740	8.5	511	41.4	1.5	12.6%	5.4%
NT2	Utilities	25.4	0.4%	0.9	300	0.5	1,718	14.8	1.7	13.4%	16.2%
HDG	Utilities	26.4	-0.6%	1.3	331	1.8	2,194	12.0	1.5	22.8%	16.8%
PC1	Utilities	29.5	0.7%	1.2	377	6.6	936	31.5	2.0	8.5%	5.0%
GEG	Utilities	13.0	-0.4%	0.8	183	0.1	308	42.3	1.0	45.9%	5.6%
BCG	Material	8.1	0.0%	1.9	178	1.0	(118)	-69.2	0.6	1.7%	0.3%
SAB	F&B, Retail	57.3	0.5%	0.8	3,020	1.6	3,286	17.4	3.0	61.7%	18.7%
QNS	F&B, Retail	48.0	-0.2%	0.6	0	2.0	6,134	7.8	2.0	15.5%	24.3%
FRT	F&B, Retail	123.5	3.3%	0.7	691	5.9	(1,103)	-112.0	10.9	36.2%	11.8%
DGW	F&B, Retail	56.0	0.9%	1.5	384	4.1	2,517	22.2	3.6	23.4%	21.9%
DBC	F&B, Retail	27.0	2.5%	1.5	269	13.0	(250)	-108.0	1.4	4.5%	2.9%
PET	F&B, Retail	24.8	0.0%	1.3	109	0.3	735	33.7	1.5	1.0%	5.7%
BAF	F&B, Retail	25.2	0.0%	0.3	148	2.5	139	180.9	2.1	0.3%	10.2%
ANV	Fishery	30.7	2.5%	1.1	168	1.5	314	97.7	1.6	3.0%	10.0%
VSC	Logistics	22.4	1.6%	1.2	246	3.6	1,010	22.2	1.1	2.5%	7.9%
HAH	Logistics	40.4	1.8%	1.4	175	5.6	4,676	8.6	1.7	3.9%	24.6%
CTR	Technology	96.4	-0.6%	0.9	453	0.5	4,346	22.2	6.1	10.1%	32.1%
TNG	Texttile	20.6	0.0%	1.0	96	0.7	2,030	10.1	1.4	18.6%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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Month 02/2024

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