

Wed, 07 Feb, 2024

Vietnam Daily Review

Green spreads on the last trading day of the Cat year

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|-------------------------|----------|---------|----------|
| Day 15/2/2024 | | • | |
| Week 15/02 - 16/02/2024 | | • | |
| Month 02/2024 | | • | |

Market outlook

Stock market: VN-Index experienced a positive trading session today. At the end of the session, the index closed at 1,198.52 points, up more than 10 points compared to yesterday. Market breadth tilted to the positive side with 17/18 sectors increasing, of which the Banking sector led the increase. Regarding foreign transactions, today they slightly net sold on both HSX and HNX. Currently, VN-Index was on a good upward trend, but liquidity was still low. In the coming sessions, the index needs a clearer return of cash flow to confirm a strong upward momentum.

Futures contracts: Future contracts increase following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on February 7, 2024, covered warrants fluctuated along with the decreasing of the underlying stocks.

Highlight:

- VN-Index +10.05 points, closing at 1198.53. HNX-Index +0.41 points, closing at 231.04.
- Pulling the index up: CTG (+1.49), TCB (+1.49), VHM (+0.87), VCB (+0.69), VPB (+0.59).
- Pulling the index down: MWG (-0.14), VPI (-0.06), HVN (-0.05), DIG (-0.04), HAG (-0.03).
- The matched value of VN-Index reached VND 14,949 billion, increased 16.43% compared to the previous session. The total transaction value reached VND 15,506 billion.
- The trading range is 8.72 points. The market had 356 advancers, 81 reference stocks, 110 decliners.
- Foreign investors' net selling value: VND -10.21 billion on HOSE, including NVL(-80.75 billion), VNM(-60.5 billion), VRE(-46.57 billion). Foreign investors were net sellers on HNX with the value of VND -22.11 billion.

Movement of BSC30 and BSC50:

- BSC30 +0.68%. Positive stocks: TCB (+4.63%), DCM (+3.03%), MBB (+1.95%)
- BSC50 +0.88%. Positive stocks: DBC (+5.55%), VND (+4.07%), CTG (+3.20%)

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VN-INDEX **1198.53**
Value: 14949.13 bil **10.05 (0.85%)**
Foreigners (net): -10.21 bil

HNX-INDEX **231.04**
Value: 1194.2 bil **0.41 (0.18%)**
Foreigners (net): -22.11 bil

UPCOM-INDEX **89.33**
Value: 316.14 bil **0.47 (0.53%)**
Foreigners (net): 1.94 bil

Macro indicators

| | Value | % Chg |
|-----------------------|----------|-------|
| Oil price | 73.5 | 0.95% |
| Gold price | 2,035.5 | 0.54% |
| USD/VND | 24,425.0 | 0.23% |
| EUR/VND | 26,293.0 | 0.29% |
| JPY/VND | 165.0 | 0.09% |
| Interbank 1M interest | 0.81% | |
| 5Y VN treasury Yield | 1.37% | |

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

| Top buy | Value | Top sell | Value |
|---------|--------|----------|--------|
| VND | 158.69 | NVL | -80.75 |
| CTG | 103.15 | VNM | -60.50 |
| DBC | 56.08 | VRE | -46.57 |
| VPB | 28.48 | MWG | -45.02 |
| DCM | 24.19 | GEX | -40.21 |

Source: BSC Research

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BSC30 Portfolio

| Ticker | Sector | Closing price (1,000 VND) | % Day | Beta | Market Cap (Mil USD) | Liquidity (Mil USD) | EPS fw (VND) | P/E fw | Target price (VND) | Foreign ownership | Links |
|--------|-----------------|---------------------------|-------|------|----------------------|---------------------|--------------|--------|--------------------|-------------------|----------------------|
| VCB | Bank | 89.5 | -0.6% | 0.6 | 20,556 | 5.0 | 4,207 | 21.3 | 105,000 | 23.5% | Link |
| BID | Bank | 48.8 | 0.3% | 0.9 | 11,431 | 3.1 | 4,208 | 11.6 | 54,578 | 17.3% | Link |
| CTG | Bank | 34.4 | 1.5% | 1.0 | 7,591 | 12.2 | 4,209 | 8.2 | 23,685 | 27.1% | Link |
| VPB | Bank | 19.3 | 0.5% | 1.1 | 6,292 | 4.6 | 4,210 | 4.6 | - | 28.0% | Link |
| ACB | Bank | 27.8 | 0.2% | 0.8 | 4,445 | 6.2 | 4,640 | 6.0 | 24,400 | 30.0% | Link |
| MBB | Bank | 23.0 | 0.4% | 1.1 | 4,939 | 10.9 | 4,603 | 5.0 | 31,200 | 23.2% | Link |
| STB | Bank | 30.8 | 0.7% | 1.0 | 2,386 | 17.0 | 4,880 | 6.3 | 19,100 | 22.5% | Link |
| SSI | Securities | 35.0 | 0.0 | 1.3 | 2,156 | 19.0 | 4,881 | 7.2 | 34,000 | 43.2% | Link |
| GVR | Industrial Park | 25.2 | 0.6% | 1.6 | 4,142 | 2.7 | 1,217 | 20.7 | 45,900 | 0.3% | Link |
| HPG | Material | 28.0 | 0.2% | 1.3 | 6,702 | 16.9 | 1,916 | 14.6 | - | 24.5% | Link |
| HSG | Material | 23.1 | 0.0% | 1.7 | 585 | 6.8 | 1,896 | 12.2 | 23,300 | 22.1% | Link |
| VHM | Real Estate | 41.0 | -0.6% | 1.4 | 7,336 | 9.3 | 5,227 | 7.8 | 79,900 | 22.4% | Link |
| VRE | Real Estate | 21.7 | -0.5% | 1.2 | 2,026 | 6.7 | 1,576 | 13.8 | 36,200 | 31.0% | Link |
| NLG | Real Estate | 39.8 | 0.9% | 1.5 | 630 | 5.0 | 2,557 | 15.6 | 35,900 | 42.9% | Link |
| DPM | Fertilizer | 33.3 | 0.0% | 1.3 | 536 | 2.2 | 14,120 | 2.4 | 46,100 | 10.0% | Link |
| GAS | O&G | 75.7 | 0.7% | 0.7 | 7,145 | 2.5 | 6,793 | 11.1 | 85,000 | 2.6% | Link |
| PLX | O&G | 34.7 | 0.4% | 0.9 | 1,812 | 0.5 | 2,625 | 13.2 | 42,000 | 17.1% | Link |
| BSR | O&G | 18.6 | 0.5% | 1.2 | 0 | 2.2 | 2,292 | 8.1 | 40,000 | 0.8% | Link |
| PVS | O&G | 37.6 | 2.5% | 0.8 | 738 | 14.8 | 1,340 | 28.1 | 110,500 | 20.8% | Link |
| PVT | O&G | 26.4 | 0.6% | 0.8 | 352 | 2.3 | 2,929 | 9.0 | 45,000 | 12.3% | Link |
| POW | Utilities | 11.4 | 0.9% | 0.8 | 1,092 | 1.8 | 993 | 11.5 | 38,500 | 4.0% | Link |
| REE | Utilities | 56.2 | 1.3% | 0.8 | 944 | 1.4 | 7,698 | 7.3 | 29,000 | 49.0% | Link |
| VNM | F&B, Retail | 67.6 | -0.6% | 0.7 | 5,806 | 6.6 | 7,699 | 8.8 | 14,500 | 53.9% | Link |
| MSN | F&B, Retail | 64.8 | -0.2% | 1.8 | 3,810 | 4.3 | 2,605 | 24.9 | 81,700 | 28.2% | Link |
| MWG | F&B, Retail | 47.0 | -0.8% | 1.7 | 2,824 | 10.4 | 3,456 | 13.6 | 27,700 | 44.5% | Link |
| PNJ | F&B, Retail | 91.0 | 0.0% | 0.5 | 1,251 | 1.9 | 7,475 | 12.2 | 63,300 | 49.0% | Link |
| FRT | F&B, Retail | 123.5 | 3.3% | 0.7 | 691 | 5.9 | 2,965 | 41.7 | 83,500 | 36.2% | Link |
| VHC | Fishery | 65.6 | 0.3% | 0.9 | 605 | 1.2 | 2,966 | 22.1 | 90,900 | 32.2% | Link |
| GMD | Logistics | 69.0 | 0.3% | 1.0 | 867 | 2.9 | 7,059 | 9.8 | 57,000 | 48.2% | Link |
| FPT | Technology | 104.1 | 0.6% | 0.7 | 5,433 | 8.1 | 5,901 | 17.6 | 96,300 | 49.0% | Link |

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

| Ticker | Sector | Closing price (1,000 VND) | % Day | Beta | Market Cap (Mil USD) | Liquidity (Mil USD) | EPS (VND) | P/E | P/B | Foreign ownership | ROE |
|--------|-----------------|------------------------------|-------|------|----------------------------|------------------------|-----------|--------|------|----------------------|-------|
| CTG | Bank | 35.5 | 3.2% | 1.0 | 7,822 | 19.7 | 3,773 | 9.4 | 1.4 | 27.1% | 16.1% |
| ACB | Bank | 28.0 | 0.5% | 0.8 | 4,463 | 13.7 | 4,131 | 6.8 | 1.5 | 30.0% | 25.2% |
| HDB | Bank | 23.6 | 2.4% | 0.8 | 2,795 | 5.8 | 2,926 | 8.0 | 1.7 | 19.6% | 23.2% |
| LPB | Bank | 18.2 | 0.3% | 0.8 | 1,905 | 2.4 | 2,179 | 8.3 | 1.4 | 2.6% | 15.9% |
| VIB | Bank | 21.7 | 1.4% | 1.3 | 2,259 | 10.0 | 3,375 | 6.4 | 1.5 | 20.5% | 28.8% |
| VND | Securities | 23.0 | 4.1% | 1.6 | 1,149 | 43.6 | 1,662 | 13.8 | 1.7 | 22.6% | 3.8% |
| TPB | Bank | 18.5 | 2.2% | 1.0 | 1,671 | 11.1 | 2,027 | 9.1 | 1.2 | 29.8% | 19.8% |
| SSI | Securities | 35.1 | 35.1 | 1.3 | 2,159 | 22.6 | 1,342 | 26.2 | 2.3 | 43.2% | 9.0% |
| CII | Construction | 0.0 | 0.0% | 1.7 | 240 | 6.1 | 368 | 50.1 | -4.6 | 6.5% | 2.6% |
| C4G | Construction | 11.5 | -0.9% | 1.6 | 0 | 0.2 | 458 | 25.1 | 1.1 | 0.0% | 5.2% |
| CTD | Construction | 66.2 | -0.5% | 1.0 | 272 | 2.5 | 1,388 | 47.7 | 0.8 | 44.3% | 0.8% |
| HHV | Construction | 15.6 | 0.3% | 1.4 | 263 | 3.3 | 1,004 | 15.5 | 0.7 | 6.7% | 4.2% |
| LCG | Construction | 13.2 | 1.1% | 1.4 | 103 | 3.1 | 456 | 29.1 | 1.0 | 2.1% | 3.8% |
| BCM | Industrial Park | 64.0 | 0.3% | 0.8 | 2,718 | 0.7 | 432 | 148.3 | 3.9 | 2.1% | 1.7% |
| HUT | Industrial Park | 18.9 | 1.1% | 1.7 | 692 | 2.1 | 54 | 351.7 | 1.9 | 1.6% | 1.3% |
| PHR | Industrial Park | 53.6 | 0.8% | 1.1 | 298 | 0.5 | 4,592 | 11.7 | 2.0 | 15.8% | 26.9% |
| SZC | Industrial Park | 42.4 | -0.5% | 1.5 | 313 | 2.2 | 1,827 | 23.2 | 2.9 | 3.2% | 10.9% |
| HSG | Material | 23.2 | 0.6% | 1.7 | 588 | 7.3 | 1,321 | 17.6 | 1.3 | 22.1% | 2.3% |
| HT1 | Material | 13.2 | 3.1% | 1.4 | 206 | 0.4 | 44 | 296.6 | 1.1 | 3.1% | 1.3% |
| NKG | Material | 24.4 | 0.4% | 1.7 | 263 | 4.4 | (974) | -25.0 | 1.3 | 16.0% | 13.5% |
| PTB | Material | 55.4 | 2.2% | 0.5 | 152 | 0.4 | 4,721 | 11.7 | 1.4 | 20.9% | 13.4% |
| KSB | Material | 29.2 | 0.9% | 1.7 | 91 | 2.9 | 1,210 | 24.1 | 1.1 | 3.0% | 5.8% |
| NVL | Real Estate | 17.3 | 0.3% | 2.1 | 1,384 | 16.3 | (309) | -56.0 | 0.9 | 3.5% | 1.9% |
| DXG | Real Estate | 18.4 | -0.3% | 2.2 | 544 | 4.5 | (456) | -40.3 | 1.2 | 20.0% | 3.4% |
| HDC | Real Estate | 30.7 | -0.6% | 1.5 | 170 | 1.9 | 1,898 | 16.2 | 2.2 | 1.3% | 16.9% |
| DIG | Real Estate | 27.3 | -0.9% | 1.9 | 683 | 20.5 | 182 | 150.2 | 2.2 | 5.2% | 1.1% |
| IJC | Real Estate | 15.4 | 0.0% | 1.5 | 159 | 0.9 | 1,569 | 9.8 | 1.0 | 5.9% | 10.9% |
| BSR | O&G | 18.6 | 0.0% | 1.2 | 0 | 2.7 | 2,493 | 7.5 | 1.1 | 0.8% | 9.7% |
| PVT | O&G | 26.8 | 1.1% | 0.8 | 355 | 3.2 | 2,926 | 9.1 | 1.2 | 12.3% | 16.4% |
| PLC | Tyre | 31.6 | 1.3% | 1.2 | 105 | 0.1 | 1,287 | 24.5 | 2.0 | 1.2% | 8.5% |
| DRC | Utilities | 31.5 | 2.6% | 0.9 | 154 | 1.9 | 2,086 | 15.1 | 2.0 | 13.6% | 13.5% |
| REE | Utilities | 56.5 | 0.5% | 0.8 | 948 | 0.7 | 5,879 | 9.6 | 1.4 | 49.0% | 18.5% |
| GEX | Utilities | 21.5 | 1.7% | 1.9 | 751 | 8.2 | 511 | 42.1 | 1.5 | 12.6% | 5.4% |
| NT2 | Utilities | 25.4 | 0.2% | 0.9 | 301 | 0.8 | 1,718 | 14.8 | 1.7 | 13.4% | 16.2% |
| HDG | Utilities | 26.8 | 1.7% | 1.3 | 336 | 2.0 | 2,194 | 12.2 | 1.5 | 22.8% | 16.8% |
| PC1 | Utilities | 30.0 | 1.5% | 1.2 | 382 | 13.0 | 936 | 32.0 | 2.0 | 8.5% | 5.0% |
| GEG | Utilities | 13.2 | 1.1% | 0.8 | 185 | 0.3 | 308 | 42.8 | 1.0 | 45.9% | 5.6% |
| BCG | Material | 8.2 | 0.5% | 1.9 | 179 | 0.8 | (118) | -69.6 | 0.6 | 1.7% | 0.3% |
| SAB | F&B, Retail | 57.8 | 0.9% | 0.8 | 3,042 | 1.3 | 3,286 | 17.6 | 3.1 | 61.7% | 18.7% |
| QNS | F&B, Retail | 47.7 | -0.6% | 0.6 | 0 | 0.6 | 6,134 | 7.8 | 2.0 | 15.5% | 24.3% |
| FRT | F&B, Retail | 125.0 | 1.2% | 0.7 | 699 | 1.5 | (1,103) | -113.4 | 11.0 | 36.2% | 11.8% |
| DGW | F&B, Retail | 55.6 | -0.7% | 1.5 | 381 | 3.1 | 2,517 | 22.1 | 3.6 | 23.4% | 21.9% |
| DBC | F&B, Retail | 28.6 | 5.5% | 1.5 | 284 | 26.1 | (250) | -114.0 | 1.5 | 4.5% | 2.9% |
| PET | F&B, Retail | 25.0 | 0.6% | 1.3 | 109 | 0.3 | 735 | 34.0 | 1.5 | 1.0% | 5.7% |
| BAF | F&B, Retail | 25.7 | 2.2% | 0.3 | 151 | 4.9 | 139 | 184.8 | 2.2 | 0.3% | 10.2% |
| ANV | Fishery | 30.6 | -0.3% | 1.1 | 167 | 1.1 | 314 | 97.3 | 1.6 | 3.0% | 10.0% |
| VSC | Logistics | 22.2 | -0.9% | 1.2 | 244 | 3.0 | 1,010 | 22.0 | 1.0 | 2.5% | 7.9% |
| HAH | Logistics | 40.8 | 0.9% | 1.4 | 176 | 4.9 | 4,676 | 8.7 | 1.7 | 3.9% | 24.6% |
| CTR | Technology | 96.5 | 0.1% | 0.9 | 453 | 0.7 | 4,346 | 22.2 | 6.1 | 10.1% | 32.1% |
| TNG | Texttile | 20.6 | 0.0% | 1.0 | 96 | 1.3 | 2,030 | 10.1 | 1.4 | 18.6% | 17.1% |

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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Month 02/2024

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