

Mon, 19 Feb, 2024

## Vietnam Daily Review

VN-Index increased over 15 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 19/2/2024		•	
Week 19/02/2024-23/02/2024		•	
Month 02/2024		•	

### Market outlook

**Stock market:** The market showed a clear recovery from early afternoon. VN-Index ended the session at 1,224.97 points, up more than 15 points compared to the previous session. Market breadth tilted to the positive side with 13/18 sectors increasing, of which the Real Estate led the increase, followed by Utilities, Oil and Gas,... Regarding foreign transactions, today they net bought on HSX and net sold on HNX. Today's good increase session, supported by liquidity, is a stepping stone for VN-Index to continue returning to the resistance level of 1,250.

**Futures contracts:** Future contracts increase following the movement of VN30. It is recommended that investors trade cautiously during the session.

**Covered warrants:** In the trading session on February 19, 2024, covered warrants fluctuated along with the uptrend of the underlying stocks.

### Highlight:

- VN-Index **+15.27** points, closing at **1224.97**. HNX-Index **+0.33** points, closing at **233.37**.
- Pulling the index up: **VHM (+3.22)**, **VIC (+3.04)**, **GAS (+1.56)**, **BID (+1.05)**, **VNM (+0.99)**.
- Pulling the index down: **LGC (-0.16)**, **LPB (-0.15)**, **PNJ (-0.14)**, **SSB (-0.12)**, **VPB (-0.1)**.
- The matched value of VN-Index reached VND **22875** billion, increased **30.68%** compared to the previous session. The total transaction value reached VND 24754 billion.
- The trading range is 13.31 points. The market had **298** advancers, 52 reference stocks, **217** decliners.
- Foreign investors' net buying value: VND **137.78** billion on HOSE, including **VHM(194.34 billion)**, **VRE(116.11 billion)**, **VIC(111.18 billion)**. Foreign investors were net sellers on HNX with the value of VND **-5.28** billion.

### Movement of BSC30 and BSC50:

- BSC30 **+1.40%**. Positive stocks: **VRE (+6.89%)**, **VHM (+6.67%)**, **POW (+4.35%)**
- BSC50 **+0.18%**. Positive stocks: **BSR (+5.82%)**, **DBC (+3.99%)**, **KSB (+3.38%)**

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**VN-INDEX** **1224.97**  
Value: 22875.11 bil **15.27 (1.26%)**  
Foreigners (net): 137.78 bil

**HNX-INDEX** **233.37**  
Value: 1567.65 bil **0.33 (0.14%)**  
Foreigners (net): -5.28 bil

**UPCOM-INDEX** **90.45**  
Value: 870.69 bil **0.39 (0.43%)**  
Foreigners (net): 1693.75 bil

#### Macro indicators

	Value	% Chg
Oil price	79.2	1.98%
Gold price	2,013.1	0.59%
USD/VND	24,538.0	0.30%
EUR/VND	26,464.0	0.24%
JPY/VND	163.6	0.10%
Interbank 1M interest	0.81%	
5Y VN treasury Yield	1.37%	

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VHM	194.34	VND	-145.68
VRE	116.11	DBC	-61.96
VIC	111.18	MWG	-60.84
MSN	86.44	VNM	-49.45
EVF	48.29	CTG	-37.07

Source: BSC Research

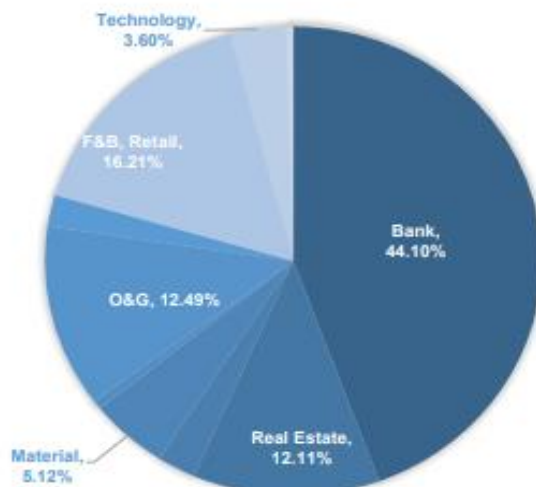
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## BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	90.2	0.7%	0.6	20,619	3.9	4,207	21.4	105,000	23.5%	<a href="#">Link</a>
BID	Bank	49.3	1.5%	0.9	11,494	6.6	4,208	11.7	54,578	17.3%	<a href="#">Link</a>
CTG	Bank	35.4	0.4%	1.1	7,775	15.5	4,209	8.4	23,685	27.1%	<a href="#">Link</a>
VPB	Bank	19.8	-0.3%	1.1	6,425	8.9	4,210	4.7	-	28.0%	<a href="#">Link</a>
ACB	Bank	27.7	0.4%	0.8	4,400	13.4	4,640	6.0	24,400	30.0%	<a href="#">Link</a>
MBB	Bank	24.0	-0.2%	1.1	5,108	20.5	4,603	5.2	31,200	23.2%	<a href="#">Link</a>
STB	Bank	30.7	-0.3%	1.0	2,367	19.8	4,880	6.3	19,100	22.5%	<a href="#">Link</a>
SSI	Securities	35.2	35.2	1.2	2,158	47.3	4,881	7.2	34,000	43.2%	<a href="#">Link</a>
GVR	Industrial Park	0.0	0.6%	1.5	4,384	5.9	1,217	0.0	45,900	0.3%	<a href="#">Link</a>
HPG	Material	29.2	2.1%	1.3	6,944	50.5	1,916	15.2	-	24.5%	<a href="#">Link</a>
HSG	Material	23.3	-0.2%	1.7	587	14.5	1,896	12.3	23,300	22.1%	<a href="#">Link</a>
VHM	Real Estate	45.6	6.7%	1.3	8,112	37.6	5,227	8.7	79,900	22.4%	<a href="#">Link</a>
VRE	Real Estate	24.0	6.9%	1.2	2,235	23.5	1,576	15.2	36,200	31.0%	<a href="#">Link</a>
NLG	Real Estate	38.8	-1.4%	1.4	610	7.4	2,557	15.2	35,900	42.9%	<a href="#">Link</a>
DPM	Fertilizer	35.0	2.5%	1.3	559	7.3	14,120	2.5	46,100	10.0%	<a href="#">Link</a>
GAS	O&G	79.3	3.5%	0.8	7,449	7.7	6,793	11.7	85,000	2.6%	<a href="#">Link</a>
PLX	O&G	36.2	2.7%	1.0	1,884	2.8	2,625	13.8	42,000	17.1%	<a href="#">Link</a>
BSR	O&G	20.0	5.8%	1.2	0	17.9	2,292	8.7	40,000	0.8%	<a href="#">Link</a>
PVS	O&G	37.5	0.8%	0.8	733	9.3	1,340	28.0	110,500	20.8%	<a href="#">Link</a>
PVT	O&G	27.6	0.4%	0.8	365	3.9	2,929	9.4	45,000	12.3%	<a href="#">Link</a>
POW	Utilities	12.0	4.3%	0.8	1,149	11.1	993	12.1	38,500	4.0%	<a href="#">Link</a>
REE	Utilities	59.2	0.9%	0.8	990	2.6	7,698	7.7	29,000	49.0%	<a href="#">Link</a>
VNM	F&B, Retail	71.9	2.7%	0.8	6,146	19.6	7,699	9.3	14,500	0.0%	<a href="#">Link</a>
MSN	F&B, Retail	68.9	4.1%	1.7	4,032	22.1	2,605	26.4	81,700	28.2%	<a href="#">Link</a>
MWG	F&B, Retail	46.8	1.1%	1.6	2,799	14.4	3,456	13.5	27,700	44.5%	<a href="#">Link</a>
PNJ	F&B, Retail	88.7	-2.0%	0.5	1,214	3.9	7,475	11.9	63,300	49.0%	<a href="#">Link</a>
FRT	F&B, Retail	123.5	-0.8%	0.7	688	2.4	2,965	41.7	83,500	36.2%	<a href="#">Link</a>
VHC	Fishery	65.0	-2.5%	0.9	597	1.9	2,966	21.9	90,900	32.2%	<a href="#">Link</a>
GMD	Logistics	70.7	1.3%	0.9	884	5.9	7,059	10.0	57,000	48.2%	<a href="#">Link</a>
FPT	Technology	105.0	-0.1%	0.7	5,454	8.7	5,901	17.8	96,300	49.0%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



## BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	35.4	0.4%	1.1	7,775	15.5	3,773	9.4	1.4	27.1%	16.1%
ACB	Bank	27.7	0.4%	0.8	4,400	13.4	4,131	6.7	1.5	30.0%	25.2%
HDB	Bank	23.4	0.2%	0.8	2,762	6.3	2,926	8.0	1.6	19.6%	23.2%
LPB	Bank	17.7	-1.4%	0.8	1,852	2.5	2,179	8.1	1.3	2.6%	15.9%
VIB	Bank	22.0	-0.5%	1.2	2,283	6.7	3,375	6.5	1.5	20.5%	28.8%
VND	Securities	23.0	-1.1%	1.6	1,143	39.0	1,662	13.8	1.7	22.6%	3.8%
TPB	Bank	18.8	-0.5%	1.0	1,693	6.8	2,027	9.3	1.3	29.8%	19.8%
SSI	Securities	35.2	35.2	1.2	2,158	47.3	1,342	26.2	2.3	43.2%	9.0%
CII	Construction	0.0	1.6%	1.7	253	12.4	368	52.8	-4.8	6.5%	2.6%
C4G	Construction	11.8	0.9%	1.5	0	0.5	458	25.8	1.1	0.0%	5.2%
CTD	Construction	66.3	0.0%	0.9	271	4.0	1,388	47.8	0.8	44.3%	0.8%
HHV	Construction	15.8	-0.3%	1.3	267	4.2	1,004	15.8	0.7	6.7%	4.2%
LCG	Construction	13.1	-0.8%	1.4	102	3.0	456	28.7	1.0	2.1%	3.8%
BCM	Industrial Park	64.3	1.1%	0.9	2,722	2.6	432	149.0	4.0	2.1%	1.7%
HUT	Industrial Park	19.2	0.0%	1.6	701	3.4	54	357.3	1.9	1.6%	1.3%
PHR	Industrial Park	56.2	1.6%	1.1	312	2.0	4,592	12.2	2.1	15.8%	26.9%
SZC	Industrial Park	41.8	-0.5%	1.5	307	2.5	1,827	22.8	2.9	3.2%	10.9%
HSG	Material	23.3	-0.2%	1.7	587	14.5	1,321	17.6	1.3	22.1%	2.3%
HT1	Material	13.4	2.3%	1.4	210	0.4	44	303.4	1.1	3.1%	1.3%
NKG	Material	24.4	-0.6%	1.6	263	11.1	(974)	-25.1	1.3	16.0%	13.5%
PTB	Material	55.0	-0.9%	0.5	151	0.3	4,721	11.6	1.4	20.9%	13.4%
KSB	Material	26.0	-12.5%	1.6	81	2.4	1,210	21.5	1.0	3.0%	5.8%
NVL	Real Estate	17.6	-0.8%	2.0	1,400	21.5	(309)	-56.8	0.9	3.5%	1.9%
DXG	Real Estate	18.8	-0.8%	2.0	554	5.6	(456)	-41.2	1.2	20.0%	3.4%
HDC	Real Estate	31.3	-0.2%	1.4	173	1.7	1,898	16.5	2.3	1.3%	16.9%
DIG	Real Estate	27.6	-0.9%	1.8	688	21.6	182	151.9	2.2	5.2%	1.1%
IJC	Real Estate	15.1	-1.0%	1.4	156	2.4	1,569	9.6	1.0	5.9%	10.9%
BSR	O&G	20.0	5.8%	1.2	0	17.9	2,493	8.0	1.1	0.8%	9.7%
PVT	O&G	27.6	0.4%	0.8	365	3.9	2,926	9.4	1.3	12.3%	16.4%
PLC	Tyre	33.2	2.5%	1.2	110	0.6	1,287	25.8	2.1	1.2%	8.5%
DRC	Utilities	31.6	-1.1%	0.8	154	1.1	2,086	15.2	2.0	13.6%	13.5%
REE	Utilities	59.2	0.9%	0.8	990	2.6	5,879	10.1	1.4	49.0%	18.5%
GEX	Utilities	22.2	-0.4%	2.0	775	14.5	511	43.6	1.6	12.6%	5.4%
NT2	Utilities	26.6	3.1%	0.9	313	2.4	1,718	15.5	1.8	13.4%	16.2%
HDG	Utilities	27.0	0.0%	1.2	338	2.0	2,194	12.3	1.5	22.8%	16.8%
PC1	Utilities	28.6	-1.9%	1.3	364	10.9	936	30.5	1.9	8.5%	5.0%
GEG	Utilities	13.3	0.8%	0.8	186	0.3	308	43.1	1.0	45.9%	5.6%
BCG	Material	8.5	-0.8%	1.8	186	1.8	(118)	-72.7	0.6	1.7%	0.3%
SAB	F&B, Retail	57.9	-0.2%	0.9	3,037	3.0	3,286	17.6	3.1	61.7%	18.7%
QNS	F&B, Retail	47.9	-1.0%	0.6	0	1.5	6,134	7.8	2.0	15.5%	24.3%
FRT	F&B, Retail	123.5	-0.8%	0.7	688	2.4	(1,103)	-112.0	10.9	36.2%	11.8%
DGW	F&B, Retail	57.3	0.4%	1.5	392	5.2	2,517	22.8	3.7	23.4%	21.9%
DBC	F&B, Retail	30.0	4.0%	1.5	297	16.6	(250)	-119.8	1.6	4.5%	2.9%
PET	F&B, Retail	25.7	0.8%	1.3	112	0.5	735	35.0	1.5	1.0%	5.7%
BAF	F&B, Retail	25.1	-1.8%	0.3	147	2.0	139	180.5	2.1	0.3%	10.2%
ANV	Fishery	31.4	0.5%	1.3	171	2.0	314	99.7	1.7	3.0%	10.0%
VSC	Logistics	22.2	-1.3%	1.2	242	2.8	1,010	21.9	1.0	2.5%	7.9%
HAH	Logistics	41.3	-0.4%	1.5	178	4.6	4,676	8.8	1.7	3.9%	24.6%
CTR	Technology	97.5	0.3%	0.9	456	0.7	4,346	22.4	6.2	10.1%	32.1%
TNG	Texttile	20.8	0.0%	1.0	97	1.4	2,030	10.2	1.5	18.6%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

## Disclosure

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Month 02/2024

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