

Thu, 07 Mar, 2024

Vietnam Daily Review

VN-Index increased over 5 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 8/3/2024		•	
Week 26/02/2024-01/03/2024		•	
Month 02/2024		•	

Market outlook

Stock market: VN-Index has been fluctuating within the range of 1,260 to 1,270 throughout today. At the close of trading, it stood at 1,268.46 points, showing a slight increase of nearly 6 points compared to yesterday. The market breadth leans toward the positive side, with 15 out of 18 sectors experiencing gains. Notably, the Energy sector led the upward trend today, followed by the Insurance and Chemical sectors. Regarding foreign trading activities, today saw net selling by foreign investors on the Ho Chi Minh Stock Exchange (HSX) and net buying on the Hanoi Stock Exchange (HNX). The pressure to take profits at the 1,270 threshold has prevented the VN-Index from surpassing it for three consecutive sessions. It is likely that the VN-Index will continue to hover within the current range before testing the 1,280 - 1,300 zone.

Futures contracts: Future contracts increase following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on March 7, 2024, covered warrants fluctuated along with the recovery of the underlying stocks.

Highlight:

- VN-Index **+5.73** points, closing at **1268.46**. HNX-Index **+1.91** points, closing at **237.37**.
- Pulling the index up: **MSN (+1.44)**, **DGC (+0.79)**, **BCM (+0.74)**, **FPT (+0.7)**, **PLX (+0.4)**.
- Pulling the index down: **BID (-1.51)**, **CTG (-0.39)**, **MBB (-0.25)**, **SAB (-0.22)**, **HDB (-0.21)**.
- The matched value of VN-Index reached VND **23534** billion, increased **33%** compared to the previous session. The total transaction value reached VND 25084 billion.
- The trading range is 9.64 points. The market had **253** advancers, 85 reference stocks, **219** decliners.
- Foreign investors' net selling value: VND **-130.31** billion on HOSE, including **FUEVFNVD(-156.84 billion)**, **VNM(-153.38 billion)**, **VHM(-88.6 billion)**. Foreign investors were net buyers on HNX with the value of VND **61.62** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.88%**. Positive stocks: **DGC (+6.99%)**, **MSN (+5.07%)**, **VHC (+2.68%)**
- BSC50 **+0.81%**. Positive stocks: **SHS (+5.06%)**, **CSV (+3.60%)**, **VCI (+3.58%)**

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VN-INDEX **1268.46**
Value: 23533.74 bil **5.73 (0.45%)**
Foreigners (net): -130.31 bil

HNX-INDEX **237.37**
Value: 2798 bil **1.91 (0.81%)**
Foreigners (net): 61.62 bil

UPCOM-INDEX **91.61**
Value: 663.75 bil **0.37 (0.4%)**
Foreigners (net): 1.3 bil

Macro indicators

	Value	% Chg
Oil price	79.0	1.09%
Gold price	2,146.6	0.90%
USD/VND	24,692.0	0.05%
EUR/VND	26,897.0	-0.01%
JPY/VND	167.0	1.00%
Interbank 1M interest	0.81%	
5Y VN treasury Yield	1.37%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VIX	315.60	FUEVFNVD	-156.84
DGC	98.55	VNM	-153.38
SSI	81.55	VHM	-88.60
VCI	45.71	DIG	-74.88
VRE	43.63	SAB	-71.41

Source: BSC Research

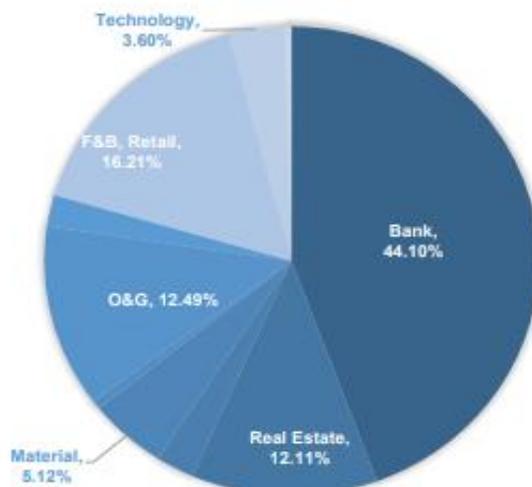
Contents

Market Outlook	Page 1
BSC30 Portfolio	Page 2
BSC50 Portfolio	Page 3
Disclosure	Page 4

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	95.8	0.2%	0.7	21,686	9.2	5,910	16.2	105,000	23.5%	Link
BID	Bank	53.3	-2.0%	0.9	12,306	4.6	3,781	14.1	54,578	17.3%	Link
VPB	Bank	19.4	0.3%	1.0	6,250	6.3	1,267	15.4	23,685	27.9%	Link
TCB	Bank	42.6	-0.4%	1.1	6,078	12.4	5,111	8.3	-	22.5%	Link
MBB	Bank	24.4	-0.8%	1.0	5,153	19.5	3,966	6.2	24,400	23.2%	Link
STB	Bank	31.3	-0.8%	1.0	2,390	22.1	4,094	7.6	31,200	23.9%	Link
CTG	Bank	35.8	-0.8%	1.0	7,786	12.9	3,723	9.6	19,100	27.1%	Link
ACB	Bank	27.5	0.0	0.8	4,326	11.3	4,131	6.7	42,500	30.0%	Link
SSI	Securities	37.7	1.6%	1.3	2,289	52.0	1,529	24.7	45,900	44.8%	Link
IDC	IP	57.4	0.2%	1.1	767	4.3	4,221	13.6	-	20.4%	Link
HPG	Material	31.0	0.6%	1.4	7,301	40.5	1,176	26.4	23,300	25.4%	Link
HSG	Material	22.8	-0.4%	1.7	570	8.6	1,321	17.3	79,900	23.2%	Link
VHM	Real estate	43.2	0.2%	1.3	7,619	12.8	7,607	5.7	38,900	22.3%	Link
KDH	Real estate	36.5	1.5%	1.4	1,182	7.0	897	40.7	44,100	38.2%	Link
NLG	Real estate	42.9	-0.2%	1.3	669	8.8	1,257	34.1	46,100	46.5%	Link
DGC	Chemicals	120.9	7.0%	1.6	1,860	36.0	8,163	14.8	85,000	18.9%	Link
DCM	Fertilizer	34.8	1.8%	1.4	746	10.6	2,095	16.6	41,000	10.9%	Link
GAS	O&G	80.4	0.4%	0.8	7,479	4.1	5,053	15.9	36,000	2.4%	Link
PVS	O&G	37.9	1.1%	0.8	734	18.1	1,812	20.9	110,500	18.1%	Link
PVD	O&G	31.6	1.3%	1.2	712	7.9	1,035	30.5	45,000	22.7%	Link
POW	Utilities	11.8	-0.4%	0.8	1,124	2.7	459	25.8	38,500	3.9%	Link
VHC	Fishery	76.5	2.7%	1.0	696	3.8	4,793	16.0	29,000	32.2%	Link
GMD	Logistics	80.0	1.5%	1.1	991	7.6	7,262	11.0	14,500	49.0%	Link
VNM	Retail	72.0	0.3%	0.7	6,095	14.8	4,246	17.0	81,700	52.8%	Link
MSN	Retail	80.8	5.1%	1.6	4,682	28.5	293	276.1	27,700	27.8%	Link
MWG	Retail	49.0	0.6%	1.6	2,902	18.7	115	427.4	63,800	45.2%	Link
PNJ	Retail	96.5	1.6%	0.6	1,308	7.5	6,011	16.1	83,500	49.0%	Link
DGW	Retail	58.0	0.5%	1.5	392	6.6	2,121	27.3	90,900	23.4%	Link
FPT	Technology	111.3	2.0%	0.7	5,725	18.2	5,095	21.8	57,000	49.0%	Link
CTR	Technology	106.3	2.2%	1.0	492	1.3	4,515	23.5	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
HDB	Bank	23.2	-1.3%	0.8	2,712	5.3	3,482	6.6	1.5	19.7%	23.2%
VIB	Bank	21.8	-0.2%	1.1	2,245	5.1	3,376	6.5	1.5	20.5%	28.8%
TPB	Bank	19.2	0.3%	1.0	1,716	7.1	2,027	9.5	1.3	28.7%	19.8%
MSB	Bank	15.4	-1.0%	1.3	1,243	6.4	2,322	6.6	1.0	30.0%	17.8%
EIB	Bank	18.2	0.6%	1.1	1,280	9.2	1,244	14.6	1.4	2.7%	12.6%
HCM	Securities	29.0	1.6%	1.4	886	12.3	1,475	19.7	1.6	29.6%	7.3%
VCI	Securities	49.2	3.6%	1.7	872	30.5	1,124	43.8	2.9	23.3%	4.7%
VND	Securities	23.5	0.0	1.6	1,159	37.4	1,662	14.1	1.7	22.7%	3.8%
BSI	Securities	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
SHS	Securities	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
LCG	Construction	13.6	0.4%	1.5	104	3.5	635	21.3	1.0	3.6%	3.8%
HUT	Construction	18.8	-0.5%	1.7	680	2.0	45	418.3	1.8	0.0%	1.3%
CTD	Construction	70.6	0.0%	0.9	286	6.0	1,894	37.3	0.8	44.3%	0.8%
HHV	Construction	15.4	0.0%	1.3	258	3.5	777	19.9	0.8	0.0%	4.2%
C4G	Construction	11.6	0.0%	1.5	0	0.5	431	26.9	1.1	0.0%	5.2%
DIG	IP	27.4	0.7%	1.6	676	32.0	283	96.6	2.2	5.2%	1.1%
CEO	IP	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
KBC	IP	33.0	0.6%	1.5	1,024	20.9	2,606	12.6	1.4	22.5%	18.9%
VGC	IP	55.0	1.3%	1.3	999	4.4	2,717	20.2	3.2	5.1%	13.6%
SZC	IP	42.8	-0.3%	1.4	312	2.3	1,827	23.4	3.0	2.4%	10.9%
SIP	IP	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
PHR	IP	55.1	-0.2%	1.0	302	1.1	4,592	12.0	2.0	16.3%	26.9%
GVR	IP	29.1	0.7%	1.5	4,714	4.0	646	45.0	2.3	0.4%	7.0%
NKG	Material	24.6	-0.2%	1.6	262	7.8	464	52.9	1.3	14.0%	13.5%
BMP	Chemicals	116.6	2.2%	0.5	387	1.2	12,704	9.2	3.6	85.9%	38.4%
IJC	Real estate	15.0	0.0%	1.7	230	1.9	1,569	9.6	1.0	4.4%	10.9%
DXG	Real estate	18.4	1.1%	1.8	536	8.0	245	75.0	1.4	19.7%	3.4%
VRE	Real estate	26.0	0.6%	1.1	2,393	8.4	1,940	13.4	1.6	29.5%	10.7%
PDR	Real estate	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
CSV	Chemicals	57.5	3.6%	1.4	103	3.0	4,733	12.1	1.9	3.7%	21.0%
DHC	Chemicals	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
PLX	O&G	37.5	3.4%	1.0	1,930	4.2	2,213	16.9	2.0	17.2%	11.7%
PLC	O&G	32.1	-0.3%	1.4	105	0.3	1,333	24.1	2.0	1.1%	8.5%
BSR	O&G	19.8	1.0%	1.2	0	4.1	2,745	7.2	1.1	0.8%	9.7%
DRC	Tyre	32.4	1.2%	0.8	156	1.2	2,086	15.6	2.1	13.6%	13.5%
PC1	Utilities	28.0	0.0%	1.4	353	6.1	439	63.8	2.2	7.5%	5.0%
HDG	Utilities	28.4	0.7%	1.3	352	2.8	2,327	12.2	1.5	18.2%	16.8%
GEX	Utilities	23.0	1.1%	1.9	795	20.5	388	59.4	1.7	10.1%	5.4%
QTP	Utilities	14.9	0.7%	0.6	0	0.1	1,366	10.9	1.3	1.2%	9.9%
REE	Utilities	63.0	1.0%	0.9	1,043	2.8	5,353	11.8	1.5	49.0%	18.5%
ANV	Fishery	35.2	1.7%	1.4	190	3.1	314	112.0	1.9	3.0%	10.0%
PTB	Fishery	58.5	-0.7%	0.6	159	1.0	4,368	13.4	1.4	21.7%	13.4%
PVT	Logistics	27.3	-0.4%	0.9	358	4.3	2,998	9.1	1.2	13.1%	16.4%
VSC	Logistics	22.0	-0.7%	1.3	237	5.9	946	23.2	1.0	1.5%	7.9%
HAH	Logistics	42.1	0.1%	1.4	180	3.5	3,648	11.5	1.7	3.6%	24.6%
VTP	Logistics	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
DBC	Retail	29.1	0.2%	1.4	285	11.1	103	281.6	1.5	4.5%	2.9%
FRT	Retail	147.0	1.3%	0.7	811	3.6	(2,537)	-57.9	14.2	35.5%	11.8%
QNS	Retail	48.8	0.0%	0.6	0	1.1	6,117	8.0	2.0	15.4%	24.3%
DPM	Fertilizer	35.4	1.6%	1.3	561	6.2	1,361	26.0	1.3	10.0%	19.1%
TNG	Textile	22.7	3.2%	1.1	104	3.6	1,997	11.4	1.6	20.3%	17.1%

Disclosure

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