

Thu, 14 Mar, 2024

Vietnam Daily Review

VN-Index decreased over 6 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 15/3/2024		•	
Week 26/02/2024-01/03/2024		•	
Month 02/2024		•	

Market outlook

Stock market: VN-Index fluctuated around the 1,275 level throughout the morning before declining in the afternoon and closing at 1,246.26 points, which is more than 6 points lower than yesterday. The market breadth leaned toward negativity, with 9 out of 18 sectors experiencing declines. Leading the downward trend today was the Retail sector, followed by the Banking sector. Conversely, the Oil and Gas and Utilities sectors had positive trading sessions. In terms of foreign transactions, today saw net selling on the HSX (Ho Chi Minh City Stock Exchange) and net buying on the HNX (Hanoi Stock Exchange). The VN-Index's recent upward momentum has stalled after two strong sessions. Currently, the market continues to trade within a wide range, with potential risks, especially as the VN-Index approaches the former resistance zone of 1,280 – 1,300. Investors should exercise caution in the upcoming sessions

Futures contracts: Future contracts decreased following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on March 14, 2024, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **-6.25** points, closing at **1264.26**. HNX-Index **+1.48** points, closing at **239.68**.
- Pulling the index up: **GAS (+1.16)**, **VIC (+0.91)**, **GVR (+0.5)**, **PVD (+0.22)**, **KBC (+0.2)**.
- Pulling the index down: **VCB (-1.36)**, **BID (-1.24)**, **CTG (-0.91)**, **MSN (-0.69)**, **HPG (-0.63)**.
- The matched value of VN-Index reached VND **26791** billion, increased **13.61%** compared to the previous session. The total transaction value reached VND 27962 billion.
- The trading range is 17.74 points. The market had **193** advancers, 69 reference stocks, **292** decliners.
- Foreign investors' net selling value: VND **-911.3** billion on HOSE, including **VHM(-165.84 billion)**, **VNM(-141.28 billion)**, **FRT(-104 billion)**. Foreign investors were net buyers on HNX with the value of VND **103.01** billion.

Movement of BSC30 and BSC50:

- BSC30 **-0.49%**. Positive stocks: **PVD (+4.94%)**, **PVS (+2.71%)**, **GAS (+2.53%)**
- BSC50 **+0.61%**. Positive stocks: **VTP (+6.92%)**, **PVT (+6.85%)**, **IJC (+6.77%)**

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VN-INDEX **1264.26**
Value: 26790.55 bil **-6.25 (-0.49%)**
Foreigners (net): -911.3 bil

HNX-INDEX **239.68**
Value: 3463.07 bil **1.48 (0.62%)**
Foreigners (net): 103.01 bil

UPCOM-INDEX **91.62**
Value: 679.14 bil **0.09 (0.09%)**
Foreigners (net): -26.97 bil

Macro indicators

	Value	% Chg
Oil price	79.7	2.74%
Gold price	2,174.3	0.76%
USD/VND	24,707.0	0.11%
EUR/VND	27,032.0	0.00%
JPY/VND	167.0	-0.04%
Interbank 1M interest	2.14%	
5Y VN treasury Yield	1.57%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
SSI	129.86	VHM	-165.84
PVD	70.53	VNM	-141.28
KDH	50.33	FRT	-104.00
VIX	49.12	SBT	-80.26
PVT	40.54	HPG	-63.71

Source: BSC Research

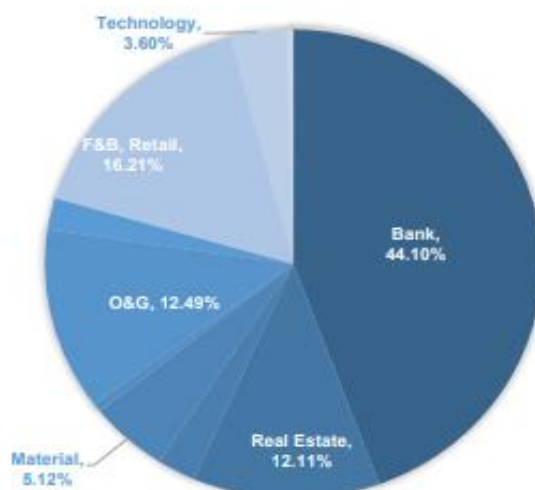
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	95.0	-1.0%	0.8	21,544	8.9	5,910	16.1	105,000	23.5%	Link
BID	Bank	51.7	-1.7%	1.0	11,958	3.1	3,781	13.7	54,578	17.3%	Link
VPB	Bank	18.8	-1.3%	1.0	6,052	7.3	1,267	14.8	23,685	27.8%	Link
TCB	Bank	41.4	-1.4%	1.1	5,917	11.1	5,111	8.1	-	22.5%	Link
MBB	Bank	23.4	-1.7%	1.0	4,961	17.5	3,966	5.9	24,400	23.2%	Link
STB	Bank	30.4	-1.3%	1.0	2,329	19.5	4,094	7.4	31,200	24.2%	Link
CTG	Bank	34.4	-2.0%	1.0	7,506	9.8	3,723	9.3	19,100	297.5%	Link
ACB	Bank	27.2	0.0	0.8	4,295	9.1	4,131	6.6	42,500	30.0%	Link
SSI	Securities	37.8	-0.3%	1.2	2,302	60.5	1,529	24.7	45,900	44.5%	Link
IDC	IP	60.3	0.5%	1.1	807	8.2	4,221	14.3	-	20.8%	Link
HPG	Material	30.4	-1.5%	1.4	7,161	37.9	1,176	25.8	23,300	25.3%	Link
HSG	Material	22.2	-1.5%	1.6	556	8.8	1,321	16.8	79,900	23.2%	Link
VHM	Real estate	42.9	-0.1%	1.3	7,580	21.9	7,607	5.6	38,900	22.0%	Link
KDH	Real estate	37.5	-0.3%	1.4	1,216	7.0	897	41.8	44,100	38.8%	Link
NLG	Real estate	44.6	0.2%	1.3	696	7.6	1,257	35.5	46,100	46.9%	Link
DGC	Chemicals	128.2	0.8%	1.5	1,976	17.9	8,163	15.7	85,000	20.0%	Link
DCM	Fertilizer	35.8	-1.7%	1.4	768	8.6	2,095	17.1	41,000	9.8%	Link
GAS	O&G	81.0	2.5%	0.7	7,549	12.6	5,053	16.0	36,000	2.4%	Link
PVS	O&G	37.9	2.7%	0.9	735	28.0	1,812	20.9	110,500	17.8%	Link
PVD	O&G	32.9	4.9%	1.3	742	21.8	1,035	31.8	45,000	22.3%	Link
POW	Utilities	11.6	0.0%	0.8	1,102	3.3	459	25.3	38,500	3.9%	Link
VHC	Fishery	77.0	-1.4%	1.0	701	3.8	4,793	16.1	29,000	32.2%	Link
GMD	Logistics	80.6	0.0%	1.1	1,000	5.9	7,262	11.1	14,500	48.8%	Link
VNM	Retail	70.5	-0.4%	0.8	5,979	15.6	4,246	16.6	81,700	52.5%	Link
MSN	Retail	78.9	-2.5%	1.5	4,581	20.5	293	269.6	27,700	27.7%	Link
MWG	Retail	47.2	-2.7%	1.6	2,804	25.5	115	412.1	63,800	45.1%	Link
PNJ	Retail	100.9	-0.6%	0.7	1,370	6.7	6,011	16.8	83,500	49.0%	Link
DGW	Retail	66.1	0.3%	1.5	448	8.9	2,121	31.2	90,900	24.6%	Link
FPT	Technology	117.0	0.0%	0.8	6,029	16.4	5,091	23.0	57,000	49.0%	Link
CTR	Technology	117.5	-1.8%	1.0	545	4.2	4,515	26.0	108,000	11.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
HDB	Bank	23.0	-0.6%	0.8	2,694	5.3	3,482	6.6	1.5	19.8%	23.2%
VIB	Bank	21.7	-1.6%	1.2	2,234	3.4	3,376	6.4	1.5	20.5%	28.8%
TPB	Bank	18.8	-1.3%	1.1	1,675	5.8	2,027	9.2	1.3	28.6%	19.8%
MSB	Bank	14.7	-1.7%	1.3	1,193	4.8	2,322	6.3	0.9	30.0%	17.8%
EIB	Bank	18.0	-1.1%	1.0	1,268	7.3	1,244	14.4	1.4	3.2%	12.6%
HCM	Securities	28.6	-1.4%	1.4	877	14.8	1,475	19.4	1.6	29.8%	7.3%
VCI	Securities	52.2	1.2%	1.6	927	21.9	1,124	46.4	3.1	23.2%	4.7%
VND	Securities	23.3	0.0	1.5	1,151	38.0	1,662	14.0	1.7	22.5%	3.8%
BSI	Securities	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
SHS	Securities	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
LCG	Construction	13.6	0.4%	1.5	105	4.7	635	21.5	1.0	2.5%	3.8%
HUT	Construction	18.6	-1.1%	1.7	674	2.2	45	413.8	1.8	0.0%	1.3%
CTD	Construction	77.0	1.7%	0.9	312	10.1	1,894	40.6	0.9	44.9%	0.8%
HHV	Construction	15.2	-0.7%	1.4	254	3.2	777	19.6	0.8	9.5%	4.2%
C4G	Construction	11.5	0.0%	1.5	0	0.5	431	26.7	1.1	0.0%	5.2%
DIG	IP	27.5	1.9%	1.7	680	39.4	283	97.1	2.2	5.6%	1.1%
CEO	IP	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
KBC	IP	34.0	3.2%	1.5	1,057	33.7	2,606	13.0	1.4	22.1%	18.9%
VGC	IP	59.2	0.3%	1.3	1,077	3.9	2,717	21.8	3.4	5.1%	13.6%
SZC	IP	45.0	-0.7%	1.4	329	4.1	1,824	24.7	3.1	2.7%	10.9%
SIP	IP	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
PHR	IP	58.9	-1.8%	1.1	324	3.3	4,574	12.9	2.2	16.6%	26.9%
GVR	IP	32.8	1.5%	1.5	5,324	6.4	646	50.7	2.6	0.4%	7.0%
NKG	Material	24.0	-0.6%	1.6	257	6.8	464	51.8	1.2	13.9%	13.5%
BMP	Chemicals	114.2	-1.6%	0.6	379	1.3	12,704	9.0	3.5	86.0%	38.4%
IJC	Real estate	16.6	6.8%	1.7	254	7.8	1,569	10.6	1.1	3.6%	10.9%
DXG	Real estate	18.1	-0.3%	1.8	529	8.9	239	75.8	1.4	19.3%	3.4%
VRE	Real estate	25.9	0.0%	1.1	2,388	13.0	1,940	13.3	1.6	29.7%	10.7%
PDR	Real estate	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
CSV	Chemicals	59.9	-2.1%	1.4	107	3.8	4,732	12.7	1.9	5.5%	21.0%
DHC	Chemicals	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
PLX	O&G	37.4	0.7%	1.0	1,926	4.3	2,213	16.9	2.0	17.3%	11.7%
PLC	O&G	32.1	0.3%	1.4	105	0.3	1,333	24.1	2.0	1.1%	8.5%
BSR	O&G	19.4	0.5%	1.3	0	6.4	2,745	7.1	1.1	0.0%	9.7%
DRC	Tyre	33.8	-0.6%	0.8	163	1.9	2,086	16.2	2.2	12.5%	13.5%
PC1	Utilities	29.1	-1.0%	1.4	367	14.6	439	66.3	2.3	7.8%	5.0%
HDG	Utilities	29.8	2.1%	1.3	370	7.9	2,327	12.8	1.6	17.9%	16.8%
GEX	Utilities	22.9	0.2%	1.8	791	23.4	388	59.0	1.7	9.7%	5.4%
QTP	Utilities	15.5	2.6%	0.6	0	0.5	1,366	11.4	1.4	1.2%	9.9%
REE	Utilities	64.3	1.1%	0.9	1,066	3.3	5,354	12.0	1.5	49.0%	18.5%
ANV	Fishery	35.2	-1.5%	1.4	190	4.8	314	112.1	1.9	2.3%	10.0%
PTB	Fishery	64.3	2.1%	0.7	175	2.7	4,368	14.7	1.6	22.0%	13.4%
PVT	Logistics	28.8	6.9%	0.9	379	19.5	3,005	9.6	1.4	13.1%	16.4%
VSC	Logistics	22.7	2.9%	1.4	246	7.5	946	24.0	1.1	1.4%	7.9%
HAH	Logistics	45.0	1.8%	1.4	193	9.2	3,648	12.3	1.8	4.1%	24.6%
VTP	Logistics	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
DBC	Retail	31.6	-1.2%	1.4	310	17.2	103	305.8	1.6	3.8%	2.9%
FRT	Retail	154.0	-2.5%	0.7	851	8.5	(2,537)	-60.7	14.9	36.6%	11.8%
QNS	Retail	48.5	1.3%	0.7	0	0.9	6,117	7.9	2.0	15.3%	24.3%
DPM	Fertilizer	36.4	-1.1%	1.3	578	7.4	1,361	26.7	1.4	9.2%	19.1%
TNG	Textile	22.7	-0.9%	1.0	105	1.9	1,997	11.4	1.6	21.3%	17.1%

Disclosure

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Month 02/2024

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