

MARKET TREND FOREACAST

	Negative	Neutral	Positive
Day 29/3/2024		●	
Week 25/3-29/3/2024		●	
Month 03/2024		●	

STOCK MARKET

VN-Index surged right from the opening, but profit-taking pressure pushed the index down and it closed at 1,290.18 points, up more than 7 points compared to yesterday. Market breadth tilted to the positive side with 12/18 sectors increasing, in which the Retail returned to lead the increase, followed by Information Technology, Financial Services,... Regarding foreign investors, today they continued to net sell more than 1 trillion dong on the HSX. In the coming trading sessions, the market will likely trade in the 1,280 - 1,300 range to find an equilibrium point.

FUTURES CONTRACTS

Futures contracts increased in accordance with the movement of VN30.

COVERED WARRANTS

During the trading session on March 28, 2024, warrants fluctuated according to the recovery rhythm of the underlying stock.

HIGHLIGHT

- VN-Index **+7.09** points, closing at **1290.18** points. HNX-Index **+1.07** points, closing at **243.92** points.
- Pulling the index up: **TCB (+2.21)**, **VHM (+0.86)**, **FPT (+0.6)**, **STB (+0.52)**, **VIC (+0.52)**.
- Pulling the index down: **GVR (-0.34)**, **NVL (-0.21)**, **VRE (-0.16)**, **PLX (-0.14)**, **VCB (-0.14)**.
- The matched trade value of VN-Index reached VND **22,776** billion, increased by **+17.01%** compared to the previous session. The total transaction value reached VND 25,805 billion.
- The trading range is 8.38 points. The market had **254** gainers, 80 remaining unchanged, **209** losers.
- Foreign investors' net selling value: **-1317.43** billion on HOSE, including **VHM (VND -323.21 billion)**, **VRE (VND -255.69 billion)**, **TCB (VND -181.99 billion)**, **VNM (VND -159.81 billion)**, **NVL (VND -158.61 billion)**. Foreign investors were net buyers on HNX with the value of VND **28.93** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.71%**. Positive stocks: **TCB (+5.38%)**, **STB (+3.56%)**, **VHC (+2.99%)**.
- BSC50 **+0.17%**. Positive stocks: **FRT (+6.73%)**, **HCM (+3.62%)**, **SIP (+2.13%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.71%	0.17%	0.55%	1.12%
1 week	1.13%	1.31%	0.52%	0.56%
1 months	0.46%	0.94%	0.96%	1.69%
3 months	26.89%	20.13%	9.87%	8.99%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Điểm	1,290.18	243.92	91.48
% 1D	0.55%	0.44%	0.33%
GTGD (tỷ VND)	25,805	1,863	587
%1D	17.01%	17.01%	17.01%
GDNN (tỷ VND)	-1317.43	28.93	19.06

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
STB	182.55	VHM	-323.21
SSI	45.97	VRE	-255.69
MWG	34.73	TCB	-181.99
FTS	31.78	VNM	-159.81
HCM	31.48	NVL	-158.61

Overview of global stock markets

		%D	%W
SPX	5,248	0.86%	0.46%
FTSE100	7,960	0.35%	0.98%
Eurostoxx	4,435	0.43%	0.73%
Shanghai	3,011	0.59%	-2.16%
Nikkei	40,151	-1.57%	-1.68%

Nguồn: Bloomberg

Commodities

	Close	%
Brent	85.76	0.41%
Gold	2,221	1.38%

Exchange rate

		%
USD/VND	24,970	0.08%
EUR/VND	27,587	0.06%
JPY/VND	168	0.60%

Interst rates

		%
1M-interbank rate	2.3%	0.00%
10Y-Gov bond rate	0.03	-0.01%

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
TCB	45.55	5.38%	2.21	31.10
VHM	42.50	1.88%	0.86	18.56
FPT	115.20	1.65%	0.60	2.85
STB	30.90	3.56%	0.52	32.07
VIC	47.05	1.17%	0.52	4.64

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
MBS	29.50	4.41%	2.32	6.56
HUT	19.30	2.07%	1.42	7.11
PTI	36.70	7.36%	0.91	0.00
SEB	47.00	10.00%	0.65	0.00
BVS	32.00	5.94%	0.57	1.59

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
PNC	8.10	6.91%	0.00	0.00
SVD	3.04	6.91%	0.00	0.27
CLW	32.60	6.90%	0.01	0.00
TTE	9.50	6.84%	0.00	0.00
AGR	21.20	6.84%	0.08	5.94

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BTW	34.00	10.00%	0.14	0.00
NBC	13.00	10.00%	0.21	0.98
SEB	47.00	10.00%	0.65	0.00
BXH	19.10	9.95%	0.02	0.00
GDW	25.20	9.92%	0.10	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
GVR	33.40	-1.05%	-0.34	3.19
NVL	18.10	-2.49%	-0.21	45.12
VRE	25.95	-1.16%	-0.16	14.91
PLX	38.00	-1.18%	-0.14	1.27
VCB	95.80	-0.10%	-0.14	1.23

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
CEO	23.60	-0.85%	-0.40	10.17
PVS	39.20	-0.51%	-0.37	6.76
DTK	11.20	-0.89%	-0.26	0.01
VCS	70.50	-0.57%	-0.25	0.13
GKM	32.50	-4.62%	-0.18	2.72

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
FUESSV30	15.78	-9.06%	0.00	0.03
SRC	30.50	-6.23%	-0.01	0.00
CCI	21.80	-5.50%	0.00	0.00
VDP	41.20	-5.10%	-0.01	0.01
VPH	8.50	-4.59%	-0.01	0.34

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
NHC	32.50	-9.54%	-0.03	0.00
DHP	12.30	-8.94%	-0.04	0.00
VTH	8.70	-8.05%	-0.02	0.00
TJC	16.70	-7.78%	-0.04	0.00
HTC	21.70	-7.38%	-0.10	0.00

Figure 1
HSX-Index Intraday



Figure 2
HNX-Index Intraday

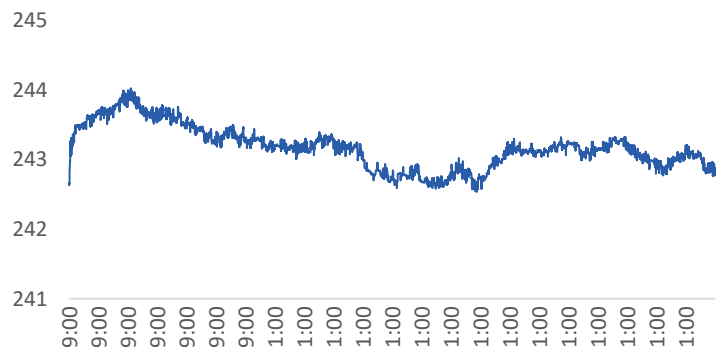


Figure 3
Proprietary trading

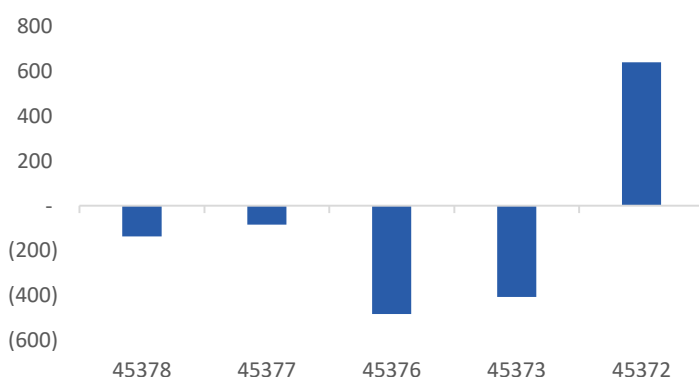
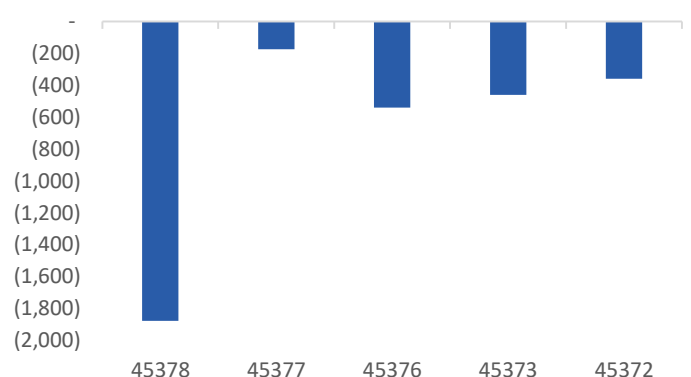


Figure 4
Foreign transactions



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	95.7	-0.10%	0.7	21,594	4.8	5,910	16.2	105,000	23.5%	Link
BID	Bank	52.6	0.20%	1.0	12,105	2.9	3,781	13.9	54,578	17.3%	Link
VPB	Bank	19.6	0.30%	1.0	6,294	11.7	1,267	15.5	23,685	27.6%	Link
TCB	Bank	48.0	5.40%	1.2	6,826	58.2	5,111	9.4	-	22.5%	Link
MBB	Bank	25.5	0.80%	1.0	5,443	16.5	3,966	6.4	24,400	22.9%	Link
STB	Bank	32.0	3.60%	1.0	2,436	41.3	4,094	7.8	31,200	24.3%	Link
CTG	Bank	35.8	0.70%	1.0	7,750	10.1	3,723	9.6	19,100	27.1%	Link
ACB	Bank	28.4	1.20%	0.8	4,445	14.2	4,131	6.9	42,500	30.0%	Link
SSI	Securities	39.2	1.70%	1.2	2,370	41.8	1,529	25.6	45,900	44.5%	Link
IDC	IP	58.8	0.00%	1.0	783	2.4	4,221	13.9	-	21.0%	Link
HPG	Material	30.6	-0.20%	1.3	7,172	23.6	1,176	26.0	23,300	24.9%	Link
HSG	Material	24.0	-0.20%	1.6	598	13.2	1,321	18.2	79,900	21.9%	Link
VHM	Real estate	43.3	1.90%	1.3	7,612	32.5	7,664	5.6	38,900	21.5%	Link
KDH	Real estate	37.9	-1.30%	1.3	1,223	3.2	895	42.3	44,100	38.9%	Link
NLG	Real estate	43.8	-0.90%	1.3	680	5.0	1,257	34.8	46,100	46.9%	Link
DGC	Chemicals	123.9	2.70%	1.5	1,900	12.1	8,163	15.2	85,000	18.9%	Link
DCM	Fertilizer	35.6	1.10%	1.4	760	6.7	2,095	17.0	41,000	10.9%	Link
GAS	O&G	80.3	0.00%	0.7	7,446	2.5	5,053	15.9	36,000	2.4%	Link
PVS	O&G	39.0	-0.50%	0.8	753	10.6	2,148	18.2	110,500	17.7%	Link
PVD	O&G	32.2	-0.90%	1.2	723	5.0	1,035	31.1	45,000	20.5%	Link
POW	Utilities	11.4	0.00%	0.8	1,082	1.9	459	24.9	38,500	3.7%	Link
VHC	Fishery	79.3	3.00%	1.0	719	4.6	4,793	16.5	29,000	32.2%	Link
GMD	Logistics	80.0	0.00%	1.1	988	2.6	7,262	11.0	14,500	49.0%	Link
VNM	Retail	67.7	0.00%	0.7	5,712	12.2	4,246	15.9	81,700	51.7%	Link
MSN	Retail	76.0	0.80%	1.4	4,390	19.1	293	259.7	27,700	27.1%	Link
MWG	Retail	51.0	0.60%	1.6	3,011	24.0	115	444.8	63,800	44.5%	Link
PNJ	Retail	97.7	0.20%	0.7	1,320	3.8	6,010	16.3	83,500	49.0%	Link
DGW	Retail	65.8	0.30%	1.5	444	5.9	2,121	31.0	90,900	23.4%	Link
FPT	Technology	117.1	1.60%	0.8	6,004	13.3	5,091	23.0	57,000	49.0%	Link
CTR	Technology	142.2	-0.40%	1.0	657	1.7	4,510	31.5	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	24.2	0.40%	0.8	2,851	5.3	3,482	7.0	1.6	19.6%	23.2%
VIB	Bank	24.2	0.20%	1.2	2,484	7.8	3,376	7.2	1.6	20.5%	28.8%
TPB	Bank	19.1	-0.50%	1.1	1,698	7.8	2,027	9.4	1.3	28.7%	19.8%
MSB	Bank	14.9	1.00%	1.3	1,203	3.3	2,322	6.4	1.0	30.0%	17.8%
EIB	Bank	18.5	-0.50%	0.9	1,300	12.0	1,244	14.9	1.4	3.5%	12.6%
HCM	Securities	30.0	3.60%	1.3	915	21.0	1,475	20.4	1.7	29.4%	7.3%
VCI	Securities	53.7	1.70%	1.7	948	19.5	1,124	47.8	3.2	23.2%	4.7%
VND	Securities	23.2	-0.40%	1.5	1,141	41.1	1,662	14.0	1.7	22.0%	3.8%
BID	Bank	52.6	0.20%	1.0	12,105	2.9	3,781	13.9	2.5	17.3%	20.7%
SHS	Securities	20.6	0.50%	1.6	676	15.5	688	30.0	1.6	10.2%	4.3%
LCG	Construction	13.7	-2.10%	1.5	105	4.5	635	21.6	1.0	3.5%	3.8%
HUT	Construction	19.7	2.10%	1.7	710	5.7	45	438.3	1.9	0.0%	1.3%
CTD	Construction	72.7	-1.10%	0.9	293	3.6	1,894	38.4	0.9	44.3%	0.8%
HHV	Construction	15.6	-1.00%	1.3	258	3.6	777	20.0	0.9	9.6%	4.2%
C4G	Construction	11.7	0.00%	1.5	-	0.5	431	27.2	1.1	0.0%	5.2%
DIG	IP	32.7	-0.20%	1.8	805	16.7	283	115.5	2.6	5.2%	1.1%
CEO	IP	23.4	-0.80%	1.0	486	9.4	293	79.9	2.1	5.6%	8.3%
KBC	IP	35.6	0.00%	1.5	1,102	13.2	2,606	13.6	1.5	23.0%	18.9%
VGC	IP	59.4	1.00%	1.3	1,075	2.8	2,717	21.9	3.4	5.1%	13.6%
SZC	IP	43.0	-0.50%	1.3	313	1.9	1,824	23.6	3.0	2.3%	10.9%
SIP	IP	90.9	2.10%	1.5	667	1.1	5,260	17.3	4.6	0.7%	26.5%
PHR	IP	63.6	-0.80%	1.1	348	1.4	4,574	13.9	2.4	17.2%	26.9%
GVR	IP	33.0	-1.00%	1.5	5,337	4.3	646	51.1	2.6	0.5%	7.0%
NKG	Material	26.1	0.40%	1.5	277	7.2	446	58.5	1.3	14.4%	13.5%
BMP	Chemicals	113.0	0.50%	0.5	373	0.8	12,717	8.9	3.4	85.9%	38.4%
IJC	Real estate	16.0	1.60%	1.7	245	4.1	1,569	10.2	1.1	3.1%	10.9%
DXG	Real estate	20.0	-1.50%	1.8	582	13.7	239	83.8	1.5	19.4%	3.4%
VRE	Real estate	25.6	-1.20%	1.2	2,353	15.1	1,940	13.2	1.5	29.6%	10.7%
PDR	Real estate	32.1	0.00%	1.9	957	11.2	926	34.7	2.6	7.9%	9.0%
CSV	Chemicals	61.0	0.20%	1.4	109	1.5	4,732	12.9	2.0	3.7%	21.0%
DHC	Chemicals	44.0	0.30%	1.0	143	0.8	3,840	11.4	1.9	35.8%	18.1%
PLX	O&G	37.6	-1.20%	1.0	1,926	1.9	2,213	17.0	2.0	17.5%	11.7%
PLC	O&G	34.2	-1.40%	1.4	112	0.4	1,333	25.6	2.1	1.1%	8.5%
BSR	O&G	19.4	0.00%	1.2	-	2.9	2,790	7.0	1.1	0.8%	9.7%
DRC	Tyre	32.5	-0.30%	0.7	156	1.0	2,074	15.7	2.1	13.6%	13.5%
PC1	Utilities	28.4	-0.40%	1.3	357	4.0	439	64.8	2.2	7.0%	5.0%
HDG	Utilities	29.4	-1.00%	1.3	364	2.1	2,327	12.7	1.6	17.2%	16.8%
GEX	Utilities	24.8	-1.00%	1.9	852	17.2	388	63.9	1.8	10.8%	5.4%
QTP	Utilities	15.6	0.00%	0.6	-	0.1	1,360	11.5	1.3	1.2%	9.9%
REE	Utilities	63.9	0.00%	0.9	1,054	1.3	5,354	11.9	1.5	49.0%	18.5%
ANV	Fishery	35.3	1.30%	1.3	190	4.9	314	112.3	1.9	3.0%	10.0%
PTB	Fishery	64.1	-2.10%	0.7	173	1.6	4,368	14.7	1.6	24.1%	13.4%
PVT	Logistics	28.8	-1.20%	0.9	376	5.4	3,005	9.6	1.3	13.0%	16.4%
VSC	Logistics	23.4	-0.60%	1.4	252	6.9	946	24.7	1.1	2.3%	7.9%
HAH	Logistics	43.6	0.00%	1.4	186	2.7	3,648	11.9	1.8	3.5%	24.6%
VTP	Logistics	88.7	-0.80%	1.1	436	3.7	3,122	28.4	7.0	7.3%	15.1%
DBC	Retail	32.2	1.60%	1.4	315	13.7	103	311.6	1.7	4.5%	2.9%
FRT	Retail	156.9	6.70%	0.6	863	8.0	(2,537)	-61.8	15.2	36.0%	11.8%
QNS	Retail	50.0	1.00%	0.7	-	1.4	6,117	8.2	2.1	15.2%	24.3%
DPM	Fertilizer	36.2	1.10%	1.3	573	4.9	1,327	27.3	1.3	10.0%	19.1%
TNG	Textile	22.5	-1.30%	0.9	103	1.2	1,997	11.3	1.6	20.7%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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