



BSC WEEKLY REVIEW
WEEK 34 (19/08-23/08/24)

VN-Index resumes its upward trend

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MOVEMENTS OF STOCK MARKETS AND COMMODITY MARKETS

Global stock markets' movements

Stock markets	16/08/2024	% Day	%Week	% Month	% Year
US (S&P500)	5,554.3	0.2%	3.9%	-0.6%	27.1%
EU (EURO STOXX 50)	4,840.5	0.7%	3.5%	-1.0%	14.5%
China (SHCOMP)	2,879.4	0.1%	0.6%	-2.8%	-9.0%
Japan (NIKKEI)	38,062.7	3.6%	8.7%	-7.4%	20.4%
Korea (KOSPI)	2,697.2	2.0%	4.2%	-5.1%	7.0%
Singapore (STI)	3,352.9	1.1%	2.8%	-3.9%	4.9%
Thailand (SET)	1,303.0	1.0%	0.5%	-1.3%	-14.8%
Phillipines (PCOMP)	6,847.4	2.3%	3.0%	2.4%	7.6%
Malaysia (KLCI)	1,623.9	0.7%	1.7%	-0.6%	12.1%
Indonesia (JCI)	7,432.1	0.3%	2.4%	2.9%	7.7%
Vietnam (VNI)	1,252.2	2.3%	2.3%	-1.3%	1.5%
Vietnam (HNX)	235.2	2.9%	2.5%	-2.4%	-5.9%
Vietnam (UPCOM)	93.4	1.4%	0.7%	-3.9%	0.8%

GLOBAL STOCK MARKETS

S&P 500 increased for six consecutive sessions following last week's volatility

Positive labor, inflation, and consumer data eased concerns about an economic recession, leading to a strong market recovery. The stock market saw positive gains, while other markets experienced slight fluctuations.

- U.S. stock market increased by an average of 4%; EU600 +2.1%; Nikkei 225 +7.8%; CSI 300 +0.5%.

- Commodity index rose by 1.3%, primarily due to gas (+3.2%) and precious metals increasing between 1% and 3%.

- DXY index decreased by 0.3%, and U.S. 10-year Treasury yields fell slightly by 0.05%.

The U.S. PPI for July increased by 0.1%, below the forecast of 0.2%, bringing it down to 2.2% YoY from 2.7% YoY in June, thanks to a significant drop in service costs. The U.S. CPI for July rose by 0.2% MoM and increased by 2.9% YoY, lower than expected. This data continues to support the ongoing decrease in inflation, reinforcing expectations that the Fed will implement a rate cut next month.

Monetary policy minutes from the Reserve Bank of Australia, one- and five-year interest rates from China, FOMC minutes, and PMI data from the UK, EU, and U.S. are key information to watch for in the coming week.

Commodity markets' movements

Commodities	Unit	16/08/2024	% Day	%Week	% Month	% Year
Gold	USD/ozt	2,508.0	2.1%	3.2%	2.0%	32.7%
Silver	USD/ozt	29.0	2.2%	5.5%	-4.4%	27.7%
HRC steel	USD/T.	656.0	-0.6%	-3.5%	-0.5%	-19.0%
Aluminium	USD/MT	2,320.8	0.1%	2.9%	-1.9%	9.5%
Nickel	USD/MT	16,132.9	0.4%	1.3%	-0.9%	-19.8%
Iron ore	CNY/MT	723.0	-0.3%	-8.3%	-12.6%	-13.4%
Brent	USD/bbl.	79.7	-1.7%	0.0%	-6.3%	-5.3%
WTI	USD/bbl.	76.7	-1.9%	-0.2%	-7.5%	-4.7%
Gasoline	USd/gal.	231.0	-2.0%	-3.4%	-7.6%	-18.1%
Coal	USD/MT	146.8	-2.2%	0.5%	8.9%	-0.2%
Soybean	USd/bu.	938.8	-1.3%	-8.7%	-14.4%	-29.8%
Rubber	JPY/kg	336.0	0.6%	1.4%	3.3%	71.6%
Sugar	USD/MT	516.7	0.7%	-1.8%	-7.0%	-25.6%

Source: Bloomberg

VIETNAM STOCK MARKET

VN-Index is back to an upward trend, in tandem with the recovery of international markets

After a period of indecision mid-week, the VN-Index saw a strong increase, contributing to a weekly gain of 2.3%. Liquidity decreased by 15% compared to the previous week.

- Moving more sluggishly than the recovery of international markets, the VN-Index unexpectedly surged at the end of the week with good breadth and liquidity. This increase reinforces the short-term recovery trend.

- 13 out of 18 sectors posted gains. The Technology and Retail sectors rose by 4-5%, while Basic Materials and Utilities fell by more than 1%.

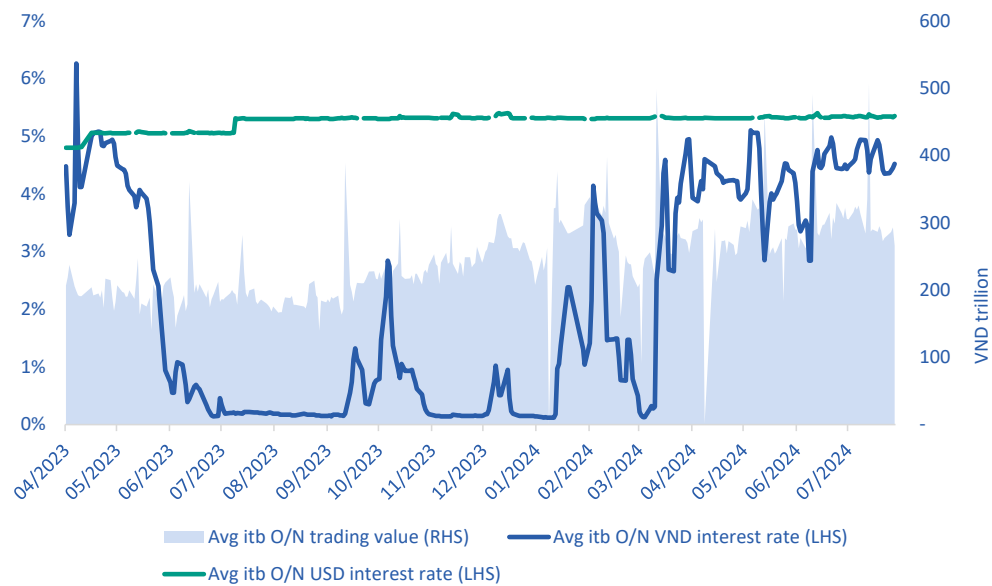
- Foreign investors shifted to a net buying of \$45 million compared to a net selling of \$150 million the previous week.

The market rose amid skepticism due to reasonable price levels and positive developments in global stock markets. Investors may consider using fluctuations to accumulate stocks during the short-term resistance testing at 1,260 points.

Following Decree 102 that details certain provisions of the Land Law, the Prime Minister has directed the implementation of three laws on land, housing, and real estate to drive socio-economic development via Dispatch 79. This notice requires ministers, government agencies, and local leaders to issue documents to bring these policies into practice. In reality, these three laws have been effective since August 1 and there are some issues in the implementation process.

MONEY MARKETS

Interbank market



Source: Fiinpro, BSC Research

OMOs

Week	Outflow	Inflow	Net inflow	Outstanding
Week 25	35,806.8	2,700.0	(33,106.8)	(96,877.9)
Week 26	55,080.0	57,751.6	2,671.6	(94,206.3)
Week 27	83,201.6	53,218.7	(29,982.8)	(124,189.2)
Week 28	58,408.7	57,902.2	(506.5)	(124,695.6)
Week 29	98,652.2	89,954.4	(8,697.8)	(133,393.5)
Week 30	50,504.4	92,695.0	42,190.6	(91,202.9)
Week 31	117,795.0	72,065.7	(45,729.2)	(136,932.1)
Week 32	59,715.2	72,817.6	13,102.3	(123,829.8)
Week 33	81,417.6	109,675.9	28,258.3	(95,571.5)

Source: SBV, BSC Research

Interbank market trading

	Overnight	1 week	1 month	3 month
Avg itb interest rate	4.43%	4.57%	4.60%	5.01%
% WoW	-0.21%	-0.13%	-0.13%	-0.05%
Avg itb trading value	282,347.0	16,945.3	4,510.5	1,512.3
% WoW	-0.54%	+56.65%	-12.82%	-48.45%

* Note: Data updated as of 15/08/2024

Source: Fiinpro, BSC Research

Comments:

- In week 33, the SBV issued VND 24,800.0 billion in treasury bills while purchasing VND 50,925.9 billion in securities. In total, the SBV injected VND 28,258.3 billion through OMOs.
- The interbank interest rates slightly decreased during the week but remains at a high level.

TECHNICAL ANALYSIS: With a session that broke through resistance, the VN-Index confirms its return to a short-term upward trend

Daily Chart Analysis: After a week of indecisive trading, the VN-Index experienced a strong surge with high liquidity, breaking through the declining price channel and the 20-day SMA, thus confirming its return to a short-term upward trend. The Bollinger Bands are narrowing and flattening, indicating a gradual transition in the chart's state. Technical indicators show improvement.

Key Observations from the Daily Chart:

- RSI increased from 43 to 54.
- MACD crossed above the signal line but remains below zero. Liquidity decreased by 15% compared to the previous week's average.
- The VN-Index is below the 50-day and 100-day SMAs but above the 20-day and 200-day SMAs.

Conclusion: With a directional trading session and a breakout, the VN-Index has returned to a short-term upward trend. The index will face short-term resistance at the 50-day and 100-day SMAs around 1,260 points. If the VN-Index experiences a pullback here and does not drop below 1,230 points, an inverted V-D-V pattern may emerge, with an expected price increase towards 1,280 points.



MARKET MOVEMENT

VNI leaders

Stocks	% chg	± Point
GVR	6.31	2.00
LPB	8.63	1.53
FPT	2.92	1.32
CTG	3.17	1.31
VHM	3.23	1.27
HVN	12.34	1.27
MWG	5.18	1.21
BID	1.71	1.11
HDB	6.08	1.10
SAB	5.04	0.84
Total		12.96

VNI laggards

Stocks	% chg	± Point
HPG	-1.73	-0.70
POW	-2.89	-0.23
GEG	-8.19	-0.10
VSH	-3.20	-0.09
HSG	-2.40	-0.08
LGC	-2.50	-0.07
SSB	-0.46	-0.06
DHG	-1.67	-0.06
VND	-0.99	-0.06
VIC	-0.12	-0.05
Total		-1.49

Top bought by foreign

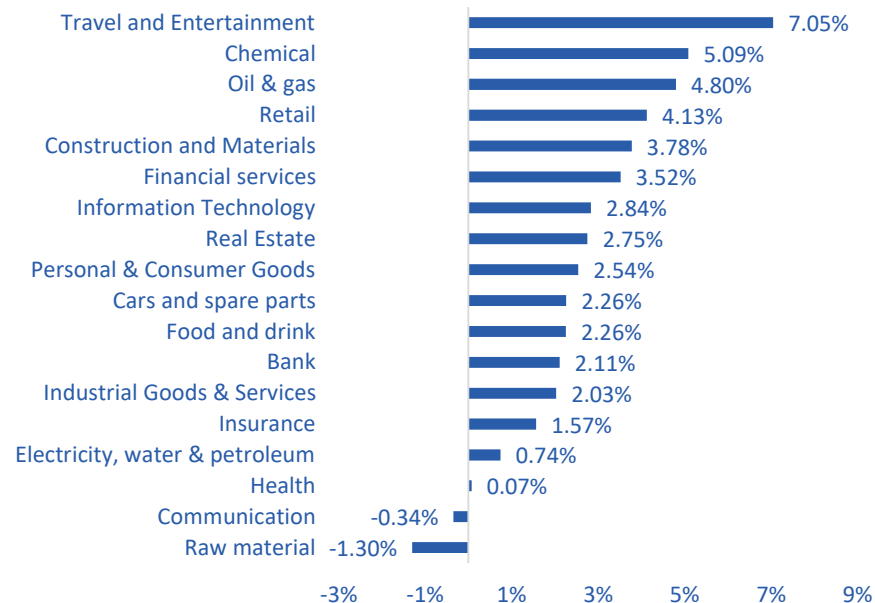
Stocks	Net value (VND bil)
HDB	733.76
KDC	452.78
FPT	378.69
VNM	309.73
MWG	307.64
MSN	247.06
CTG	234.15
HVN	104.35
TCH	88.63
VCI	84.27
Total	2,941.05

Top sold by foreign

Stocks	Net value (VND bil)
HPG	-604.71
VHM	-495.91
TCB	-343.22
VJC	-278.67
HSG	-108.21
VPB	-86.56
NLG	-75.54
FUEVFN	-74.43
FRT	-73.82
QNS	-65.18
Total	-2206.25

Sectors' movements

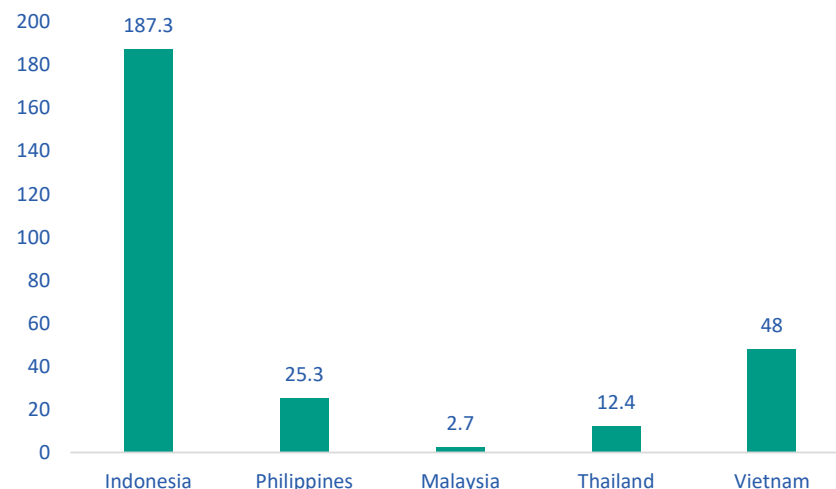
Sectors	% Day	%Week	% Month
Travel and Entertainment	3.42%	7.05%	-14.90%
Chemical	4.88%	5.09%	-8.31%
Oil & gas	3.22%	4.80%	4.16%
Retail	3.87%	4.13%	4.57%
Construction and Materials	4.18%	3.78%	-7.35%



CASHFLOW MOVEMENT

Foreign investors' cashflow in the ASEAN

	WTD	MTD	QTD	YTD
Asia				
ASEAN 5	275.7	85.2	467.8	(5,566.8)
Indonesia	187.3	341.3	752.6	325.6
Philippines	25.3	-7.7	52.4	-475
Malaysia	2.7	-145.5	136.5	-36.1
Thailand	12.4	-33.9	-80.8	-3311.7
Vietnam	48	-69	-392.9	-2069.6
Other nations	3,812.3	(3,445.1)	(10,408.6)	11,421.7
Korea	1228.8	-339.2	900.4	18028.2
Taiwan	3371.4	-918.7	-12481	-8098.8
India	-787.1	-2186.7	1160.7	1510.1
Sri Lanka	(0.80)	(0.50)	11.30	(17.80)

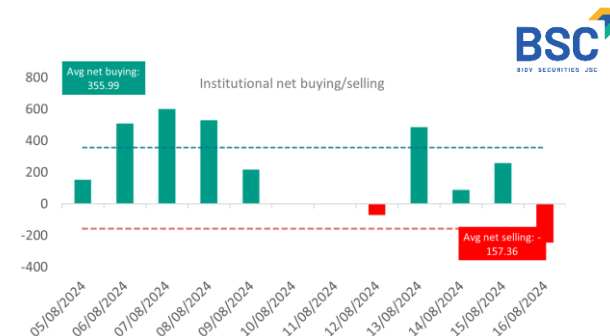
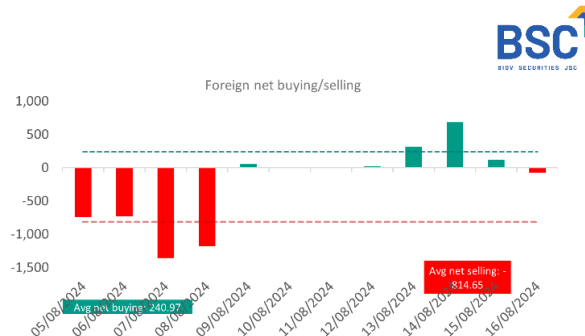
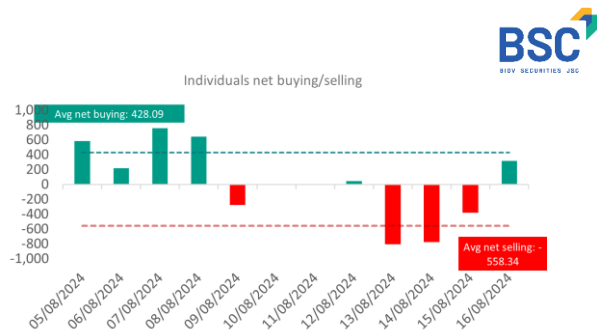


Source: Bloomberg, BSC Research

Weekly details of ETFs' movements

	Jan-24			Feb-24			Mar-24				Apr-24				May-24				Jun-24				Jul-24				Jul-24				Aug-24			
	W1	W2	W3	W4	W5	W6	W7	W8	W9	W10	W11	W12	W13	W14	W15	W16	W17	W18	W19	W20	W21	W22	W23	W24	W25	W26	W27	W28	W29	W30	W31	W32	W33	
Total	(0.70)	(23.33)	(19.81)	(35.45)	(24.06)	(24.53)	(2.84)	(4.04)	(26.66)	(16.63)	(36.71)	(94.29)	(45.24)	(30.80)	(12.94)	(21.24)	(31.95)	(39.26)	(12.63)	(16.61)	(76.42)	(50.35)	(51.41)	(71.76)	(45.92)	(59.87)	(73.42)	(46.50)	(21.75)	(7.81)	(8.60)	(23.19)	(12.09)	
Foreign ETF	4.18	(12.91)	1.59	(17.99)	(21.21)	(19.02)	(2.84)	-	(18.98)	1.09	1.76	(19.49)	(32.48)	(23.89)	7.97	(20.46)	(2.88)	7.37	18.42	(7.07)	(38.21)	(6.66)	(3.25)	(60.10)	(29.17)	(41.29)	(28.48)	(37.57)	(11.76)	(10.08)	(8.76)	(23.68)	(8.18)	
Fubon	5.28	0.00	0.77	0.00	0.00	0.75	1.13	0.00	1.15	6.06	3.63	(16.75)	(29.66)	(21.99)	21.54	(2.61)	5.13	7.37	9.83	(10.16)	(32.45)	(4.90)	(3.25)	(24.52)	(10.89)	(6.24)	(2.43)	(21.98)	(3.33)	(4.52)	(7.37)	(4.08)	(5.39)	
VNM	0.00	0.00	0.00	(1.93)	0.00	0.00	0.00	0.00	1.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5.18)	0.00	0.00	0.00	0.00	1.29	0.00	0.00	(2.97)	0.00		
FTSE	(1.10)	2.99	0.82	0.00	0.00	0.00	0.00	0.00	(8.15)	(4.97)	(1.87)	(2.74)	(2.82)	(1.90)	(3.56)	(8.22)	(2.52)	0.00	8.59	3.09	(5.76)	(1.76)	0.00	(2.18)	(3.06)	(1.93)	(1.02)	(5.84)	(2.75)	0.00	0.00	0.00	2.76	
iShare	0.00	(15.90)	0.00	(16.06)	(21.21)	(19.77)	(3.97)	0.00	(13.27)	0.00	0.00	0.00	0.00	0.00	(10.01)	(9.63)	(5.49)	0.00	0.00	0.00	0.00	0.00	(28.22)	(15.22)	(33.12)	(25.03)	(9.75)	(6.97)	(5.56)	(1.39)	(16.63)	(5.55)		
Domestic ETF	(4.88)	(10.42)	(21.40)	(17.46)	(2.85)	(5.51)	0.00	(4.04)	(7.68)	(17.72)	(38.47)	(74.80)	(12.76)	(6.91)	(20.91)	(0.78)	(29.07)	(46.63)	(31.05)	(9.54)	(38.21)	(43.69)	(48.16)	(11.66)	(16.75)	(18.58)	(44.94)	(8.93)	(9.99)	2.27	0.16	0.49	(3.91)	
Diamond	(4.88)	(0.63)	(22.59)	(16.99)	(1.99)	(5.10)	0.00	(2.32)	(1.72)	(8.70)	(32.81)	(66.55)	(5.76)	0.57	1.33	0.82	(28.90)	(47.54)	(2.34)	(9.28)	(32.45)	(28.90)	(47.54)	(4.93)	(9.66)	(27.06)	(45.56)	(11.83)	(11.05)	1.91	(0.65)	0.49	(0.38)	
E1	0.00	4.23	0.08	0.00	(1.66)	(0.41)	0.00	(1.72)	(6.80)	(8.51)	(5.66)	(3.13)	(5.37)	(6.53)	(1.65)	(0.25)	(0.25)	0.59	(7.64)	(0.26)	0.00	(11.97)	(0.62)	(5.73)	(3.85)	7.59	0.62	3.96	2.23	(0.18)	0.81	0.00	(3.53)	
Finlead	0.00	(14.02)	1.11	(0.47)	0.80	0.00	0.00	0.00	0.84	(0.51)	0.00	(5.12)	(1.63)	(0.95)	(20.59)	(1.35)	0.08	0.32	(21.07)	0.00	(5.76)	(2.82)	0.00	(1.00)	(3.24)	0.89	0.00	(1.06)	(1.17)	0.54	0.00	0.00	0.00	

CASHFLOW MOVEMENT



Proprietary						Foreign						Individuals					
Top buying			Top selling			Top buying			Top selling			Top buying			Top selling		
Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value
VNM	1,765,878	130.08	MWG	1,924,058	(130.75)	HDB	29,275,178	733.76	HPG	23,725,285	(604.71)	HPG	30,967,983	792.00	VNM	8,924,685	(658.85)
GVR	2,110,400	70.85	HPG	4,471,738	(115.05)	KDC	7,754,252	452.78	VHM	13,127,807	(495.91)	VHM	10,360,057	390.87	HDB	22,639,878	(568.62)
PC1	2,447,600	69.12	ACB	2,594,823	(61.36)	FPT	2,930,991	378.69	TCB	16,250,790	(343.22)	TCB	14,873,351	314.86	KDC	7,760,752	(453.13)
HCM	1,120,000	30.19	STB	2,031,300	(59.02)	VNM	4,190,885	309.73	VJC	2,782,576	(278.67)	VJC	3,025,636	304.06	CTG	9,493,345	(302.36)
NAB	1,495,500	21.08	MBB	2,185,330	(52.11)	MWG	4,588,127	307.64	HSG	5,312,567	(108.21)	HSG	6,215,567	126.42	FPT	2,274,580	(300.99)
FUEVFNND	508,200	16.20	FPT	365,552	(46.83)	MSN	3,217,299	247.06	VPB	4,781,399	(86.56)	NLG	2,167,614	83.80	MSN	2,985,896	(228.94)
LPB	505,901	14.85	HDB	1,309,800	(33.87)	CTG	7,351,255	234.15	NLG	1,956,014	(75.54)	MSB	5,289,121	74.49	MWG	2,687,969	(184.75)
E1VFN30	664,900	14.80	MSN	385,753	(29.81)	HVN	5,133,150	104.35	FUEVFNND	2,318,370	(74.43)	FRT	411,938	71.15	PC1	5,910,376	(167.65)
TCH	660,800	11.65	SSI	745,063	(23.38)	TCH	5,296,600	88.63	FRT	427,438	(73.82)	VIC	1,707,527	69.88	TCH	9,693,900	(161.66)
VHM	320,507	11.62	VIC	540,850	(22.15)	VCI	1,829,000	84.27	DGC	525,057	(56.66)	VIB	3,025,512	62.54	GVR	4,040,800	(135.11)

BSC 30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownersh	Link
VCB	Bank	88.1	0.6%	0.60	19,680	4.8	5962	14.8	-	23.3%	Link
BID	Bank	47.5	1.8%	1.10	10,822	4.5	4006	11.9	-	17.2%	Link
VPB	Bank	18.4	2.2%	1.00	5,835	17.3	1460	12.6	-	26.2%	Link
TCB	Bank	21.4	1.4%	1.20	6,040	18.4	3047	7.0	-	21.1%	Link
MBB	Bank	24	3.4%	1.00	5,101	20.2	4018	6.0	26,600	23.2%	Link
STB	Bank	29.4	1.4%	1.10	2,212	9.7	4340	6.8	-	22.8%	Link
CTG	Bank	32.5	2.0%	1.30	6,975	10.2	3782	8.6	-	296.2%	Link
ACB	Bank	24	2.1%	0.80	4,285	6.3	3676	6.5	-	30.0%	Link
SSI	Broker	32.7	5.8%	1.20	1,972	35.7	1882	17.4	-	41.4%	Link
IDC	IP	60.9	3.2%	1.20	803	3.8	5573	10.9	65,700	24.5%	Link
HPG	Material	25.6	1.6%	1.20	6,544	37.2	1746	14.7	41,500	24.0%	Link
HSG	Material	20.4	3.8%	1.70	501	11.5	1844	11.0	25,300	18.2%	Link
VHM	RE	38	1.5%	1.00	6,683	22.7	5326	7.2	108,300	14.5%	Link
KDH	RE	37.2	4.6%	1.30	1,350	9.4	765	48.6	44,500	34.7%	Link
NLG	RE	39.5	6.0%	1.30	608	5.5	1102	35.8	-	49.3%	Link
DGC	Chemicals	110.8	4.0%	1.50	1,682	13.1	7849	14.1	115,000	18.1%	Link
DCM	Fertilizer	37.3	4.2%	1.30	789	9.2	2798	13.3	38,700	7.4%	Link
GAS	O&G	82.6	1.7%	0.60	7,582	7.6	4760	17.4	-	2.0%	Link
PVS	O&G	39.6	2.3%	1.10	756	5.4	1932	20.5	57,000	22.1%	Link
PVD	O&G	27.2	3.0%	1.30	604	5.3	1150	23.6	38,400	15.9%	Link
POW	Utilities	13.4	3.1%	0.70	1,259	4.1	467	28.8	17,100	4.1%	Link
VHC	Fishery	72	2.3%	1.20	646	1.4	3216	22.4	108,500	30.0%	Link
GMD	Logistics	79.8	0.8%	0.90	990	2.2	3966	20.1	90,400	48.6%	Link
VNM	Retail	73.8	0.0%	0.60	6,165	21.8	4633	15.9	93,100	51.5%	Link
MSN	Retail	77.3	3.1%	1.20	4,674	25.2	466	165.8	110,000	26.1%	Link
MWG	Retail	69	4.7%	1.30	4,032	51.1	1507	45.8	-	46.9%	Link
PNJ	Retail	98.1	1.2%	0.90	1,312	6.8	6133	16.0	118,000	49.0%	Link
DGW	Retail	60.5	2.9%	1.70	404	4.3	2237	27.0	66,600	25.4%	Link
FPT	Tech	130.6	1.5%	1.00	7,623	26.6	4889	26.7	107,900	45.2%	Link
CTR	Tech	127.9	6.9%	1.40	585	3.6	4590	27.9	-	9.5%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC 50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	27.0	3.4%	0.9	3,149	9.5	4,137	6.5	1.6	19.6%	25.4%
VIB	Bank	21.2	1.7%	1.1	2,144	3.5	3,048	6.9	1.4	5.0%	24.3%
TPB	Bank	17.5	2.3%	1.2	1,540	5.7	2,154	8.1	1.1	28.3%	13.7%
MSB	Bank	14.7	1.7%	1.1	1,175	3.9	2,366	6.2	0.9	29.4%	16.0%
EIB	Bank	18.6	1.4%	0.9	1,291	2.4	1,273	14.6	1.4	2.8%	10.1%
HCM	Broker	27.2	6.7%	1.6	765	20.5	1,397	19.5	1.8	45.2%	8.3%
VCI	Broker	46.8	5.4%	1.7	826	12.4	1,763	26.5	2.3	19.9%	7.1%
VND	Broker	15.0	5.3%	1.5	913	10.9	1,591	9.4	1.3	0.0%	13.1%
BSI	Broker	50.1	6.9%	1.8	447	4.1	2,165	23.1	2.1	40.0%	9.0%
SHS	Broker	16.2	6.6%	1.7	526	11.8	1,338	12.1	1.2	8.8%	5.7%
CTD	Const	63.5	4.1%	1.3	254	2.7	2,996	21.2	0.7	47.1%	2.3%
HHV	Const	11.8	2.6%	1.5	205	3.2	860	13.8	0.6	7.5%	4.2%
LCG	Const	10.8	2.9%	1.6	83	1.7	771	14.0	0.8	2.1%	4.6%
SZC	IP	37.8	5.9%	1.2	272	3.1	1,549	24.4	2.3	3.1%	13.4%
SIP	IP	73.5	4.7%	1.4	614	1.0	5,925	12.4	3.4	2.0%	26.9%
PHR	IP	57.8	4.3%	1.1	313	0.4	3,028	19.1	2.1	18.4%	18.3%
DIG	RE	23.8	7.0%	1.7	579	26.6	152	156.6	1.9	4.0%	2.1%
CEO	RE	15.1	9.4%	1.3	326	8.4	313	48.2	1.3	4.5%	2.4%
KBC	IP	26.6	6.8%	1.5	816	6.1	295	90.3	1.1	20.6%	11.7%
VGC	IP	43.1	6.9%	1.2	772	3.5	1,776	24.3	2.4	4.8%	12.5%
GVR	IP	34.6	5.8%	1.6	5,524	6.5	704	49.1	2.7	0.5%	6.2%
NKG	Material	20.6	4.0%	1.7	217	5.4	1,580	13.1	0.9	13.4%	2.3%
BMP	Material	101.5	4.9%	1.1	332	2.3	11,420	8.9	3.1	82.6%	39.1%
IJC	RE	14.4	3.6%	1.5	218	2.5	683	21.1	1.1	4.5%	10.3%
DXG	RE	14.1	6.8%	1.5	406	7.1	249	56.7	1.0	15.3%	1.1%
VRE	RE	18.3	2.8%	1.2	1,662	6.3	1,975	9.3	1.0	22.2%	12.4%
PDR	RE	18.8	6.8%	1.6	656	13.6	557	33.7	1.5	6.3%	7.2%
DIG	RE	23.8	7.0%	1.7	579	26.6	152	156.6	1.9	4.0%	2.1%
HUT	Const	17.5	3.6%	1.2	624	2.3	64	272.9	1.8	0.0%	0.7%
C4G	Const	9.4	3.3%	1.3	-	0.2	507	18.5	0.9	0.0%	4.9%

BSC 50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
CSV	Chemicals	39.6	1.7%	1.90	175.0	10.8	4,748	8.3	1.2	4.4%	16.1%
DHC	Chemicals	38.4	1.2%	1.20	124.0	0.3	3,067	12.5	1.7	39.2%	17.2%
DRC	Tyre	34.1	1.6%	0.90	162.0	0.9	2,509	13.6	2.2	11.7%	13.2%
PC1	Utilities	29	3.6%	1.40	360.0	3.4	892	32.5	1.7	13.4%	4.1%
HDG	Utilities	28	6.9%	1.40	377.0	12.0	1,989	14.1	1.6	15.6%	12.9%
GEX	Utilities	21.5	3.9%	1.70	732.0	9.2	1,245	17.3	1.4	8.3%	4.1%
QTP	Utilities	14.6	0.7%	0.60	-	0.1	1,357	10.8	1.2	1.3%	10.8%
PLX	O&G	50.6	3.3%	1.00	2,570.0	9.3	2,874	17.6	2.5	18.2%	10.7%
BSR	O&G	24.1	5.2%	1.20	-	18.4	2,403	10.0	1.3	0.0%	15.6%
PLC	O&G	26.2	1.9%	1.50	85.0	0.3	728	36.0	1.7	0.5%	8.4%
ANV	Fishery	32.4	3.8%	1.50	172.0	1.6	262	123.5	1.5	1.0%	1.5%
PTB	Material	65.5	2.0%	0.70	175.0	0.3	4,903	13.4	1.6	25.0%	10.6%
VSC	Logistics	18.8	4.1%	1.50	201.0	4.2	713	26.5	1.2	2.6%	6.2%
HAH	Logistics	41.5	3.8%	1.30	201.0	7.3	2,791	14.9	1.8	7.7%	12.1%
VTP	Logistics	75.5	5.4%	1.60	368.0	2.7	2,943	25.7	5.7	6.9%	25.6%
DBC	Retail	27.4	2.0%	1.70	353.0	5.6	979	28.0	1.4	9.1%	0.5%
FRT	Retail	174.3	1.2%	0.80	949.0	4.6	(414)	-420.6	14.3	36.7%	11.8%
QNS	Retail	47.7	1.9%	0.60	-	1.2	6,678	7.1	1.9	12.7%	27.3%
TNG	Textile	28.1	3.7%	1.20	138.0	5.7	2,240	12.5	1.8	19.1%	12.5%
PVT	Logistics	28.8	3.6%	1.10	410.0	4.5	2,802	10.3	1.5	13.2%	14.3%
DPM	Fertilizer	37.1	3.1%	1.30	580.0	8.5	1,703	21.8	1.2	8.0%	4.2%
REE	Utilities	69.9	3.6%	1.0	1,316	3.1	3,806	18.4	1.9	49.0%	13.9%

Source: BSC Research

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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