

Wed, February 7, 2018

## Vietnam Daily Review

### Stock market rebounded

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 8/2/2017		•	
Week 5/2-9/2/2018		•	
Month 1/2018		•	

### Highlights

- Following the recovery at the end of yesterday session, the indexes jumped right after the opening of the green dominated, in which 35 stocks reached the ceiling price.
- The leaders were GAS (+3.64 points), BID (+2.50 points), VRE (+2.26 points), VJC (+1.98 points) and VCB (+1.97 points).
- The laggards were MSN (-1.27 points), NVL (-0.26 points), SBT (-0.18 points), PVD (-0.13 points) and VIC (-0.09 points).
- The recovery was widespread throughout the market with advancers four times more than the number of decliners. The stocks of Banking and Securities led the market with many stocks rising to the ceiling price. However, there were some decliners such as PVD and SBT
- The order matching value of VN-Index in today session reached VND 5,263 billion. The trading range was 14.41 points. Market breadth was positive with 246 shares increased / 58 shares decreased.
- Ending the trading session today, VN-Index increased 28.95 points, closed at 1,040.55 points. Along with that, the HNX-Index rose 3.99 points to 119.62 points.
- Foreign investors today were net sellers with VND 256.49 billion on HOSE, concentrated on HPG (VND 114.4 billion), VHC (VND 61.6 billion) and VNM (VND 60.9 billion). In addition, they bought a net of VND 3.42 billion on the HNX.

### Market outlook

Indexes jumped as soon as the session opened. Stocks all together increased to the ceiling price after two previous strong correction sessions. Banking and Securities sectors and a number of stocks in the Real estate sector attracted the large amount of money inflow and increased quite strong. Although the market recovered, the liquidity has not really increased, showing the caution of investors' sentiment. BSC believed that the stock market is still very risky, investors should limit the transaction at this time. In addition, investors may follow the movement of large regional stock markets as well as the US stock market, which may be the basis for investors to determine the market trend.

### Stock of the day: SJS\_Journey to 3X

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

## BSC RESEARCH

### Head of Research

Tran Thang Long

longtt@bsc.com.vn

### Macro & Market Team

Bui Nguyen Khoa

khoabn@bsc.com.vn

Le Quoc Trung

trunglq@bsc.com.vn

Tran Thanh Hung

hungtt@bsc.com.vn

Nguyen Tuan Anh

anhnt@bsc.com.vn

**VN-INDEX** **1040.55**

Value: 5263.43 bil **28.95 (2.86%)**

Foreigners (net): -VND 256.49 bil

**HNX-INDEX** **119.62**

Value: 848.94 bil **3.98 (3.44%)**

Foreigners (net): VND 3.42 bil

**UPCOM-INDEX** **56.76**

Value 304.2 bil **1.81 (3.29%)**

Foreigners (net): -VND 2.36 bil

### Macro indicators

	Value	% Chg
Crude oil	63.5	0.24%
Gold	1,330	0.43%
USDVND	22,700	-0.02%
EURVND	28,113	-0.07%
JPYVND	20,829	0.48%
1-month Interbank rate	3.6%	-
5yr VN Treasury Yield	3.6%	-

Source: Bloomberg, BSC Research

### Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HDB	58.50	HPG	114.40
VND	19.90	VHC	61.60
VIC	16.70	VNM	60.90
HCM	10.00	VJC	53.00
AST	6.70	NT2	51.50

Source: Bloomberg, BSC Research

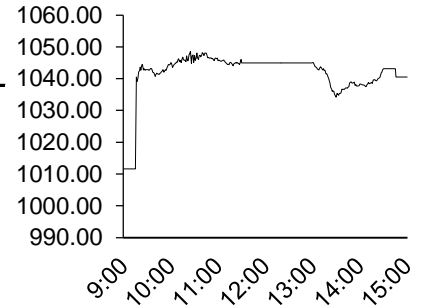
This report must be read with the Disclosure, located at the end of this report.

## Noticable stocks update

Ticker	Liquidity (Bil)	Close (k VND)	Support (k VND)	Resistance (k VND)	Status	Notes
SJS	1.3	30.0	26	32	<b>STRONG BUY</b>	BUY signal with liquidity increase
GAS	3.4	110.0	97	125	<b>STOP SELL</b>	Long uptrend
MWG	2.4	120.5	116	134	<b>SELL</b>	SELL signal with liquidity decrease
ROS	7.3	162.1	160	174	<b>STOP SELL</b>	Medium downtrend
VNM	4.5	200.3	190	212	<b>STOP SELL</b>	Short downtrend
PVS	7.7	22.3	9	33	<b>STOP SELL</b>	Medium downtrend
VHC	0.9	49.8	49	60	<b>SELL</b>	Long downtrend
HBC	2.6	38.5	37	48	<b>STOP SELL</b>	Long downtrend
BMP	1.5	82.8	75	92	<b>STOP SELL</b>	Medium downtrend
PVD	5.9	22.0	22	31	<b>SELL</b>	Medium downtrend

Exhibit 1

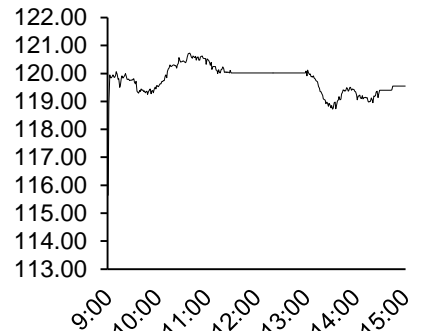
**HSX-Index Intraday**



Nguồn: Bloomberg, BSC Research

Exhibit 2

**HNX-Index Intraday**



Nguồn: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

## Stock of the day

**Ticker: SJS\_Journey to 3X**

**Technical highlights:**

- Current trend: bullish
- MACD: rising
- MFI: rising
- RSI: rising

**Comment:** After several correction sessions to below the support line, SJS has increased strongly in the last two sessions, cutting above the resistance to return to the upward trend. The MACD is increasing from the oversold zone. The MFI is increasing, confirming the uptrend of the price line. The RSI is rising, consolidating the uptrend. Stocks will continue to increase in the coming time.

**Recommendation:** Purchase price: 28.800 – 30.000 Target price: 36.000. Cut losses: 27.800

Table 1

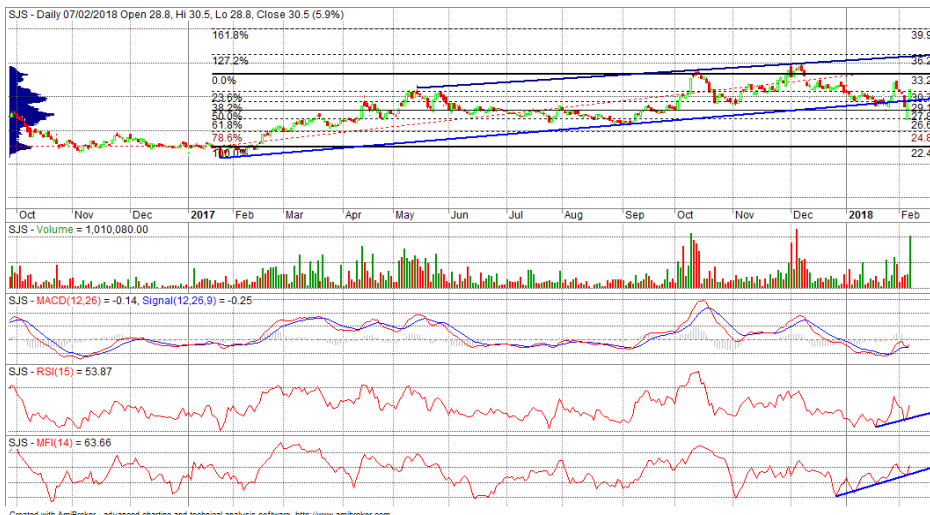
Index Future Contracts			
Ticker	Close	± price	± Volume
VN30F1802	1020.0	2.0%	-21.4%
VN30F1803	1030.0	2.8%	-0.8%
VN30F1806	1058.2	2.4%	-49.8%
VN30F1809	1093.7	2.4%	-34.7%

Table 2

Top leaders VN30			
Ticker	Close	Price (%)	Index pt
VJC	184	7.0	5.4
MBB	29	5.0	2.8
HPG	60	2.6	2.7
ROS	162	7.0	2.5
FPT	57	4.4	2.0

Top Laggards VN30			
Ticker	Close	± Price (Index pt)	
SBT	17	-5.0	-0.6
MSN	83	-3.5	-2.5
NVL	81	-1.3	-0.4
VIC	81	-0.1	-0.1
CII	34	0.0	0.0



## Stocks recommendation

### Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	SSI	3/9/2017	25.20	33.00	31.0%	23.9	27.7
2	FPT	29/09/2017	48.75	56.60	16.1%	46.2	55.0
3	REE	30/10/2017	34.45	38.30	11.2%	32.0	45.0
4	VIC	2/5/2018	81.10	81.00	-0.1%	80.0	103.0
<b>Average</b>					<b>19.4%</b>		

Source: BSC Research

### CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	29.2	111.6%	20.3	24.0
2	HPG	28/10/2016	25.5	59.5	133.6%	36.4	44.9
3	VCS	16/12/2016	130.0	199.8	53.7%	120.9	156.0
4	CSV	24/7/2017	33.1	39.0	17.7%	30.5	39.0
5	SBA	31/07/2017	16.0	16.0	0.0%	14.2	19.0
6	HCM	18/09/2017	41.9	78.1	86.4%	38.0	48.0
7	HBC	15/01/2018	48.0	38.50	-19.7%	43.0	60.0
<b>Average</b>					<b>54.8%</b>		

Source: BSC Research

### Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	18.2	64.0%	10.3	16.1
2	CTI	29/07/2017	29.7	36.8	23.9%	27.6	34.2
3	MWG	7/8/2017	106.5	120.5	13.1%	99.0	127.0
<b>Average</b>					<b>33.7%</b>		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	120.5	1.3%	0.5	1,714	2.4	7,166	16.8	6.5	49.0%	45.3%
PNJ	Retail	147.6	4.8%	0.9	703	2.4	7,061	20.9	5.8	49.0%	28.9%
BVH	Insurance	71.3	2.6%	1.6	2,137	1.6	2,246	31.7	3.5	25.1%	10.7%
PVI	Insurance	37.0	3.4%	0.8	363	0.3	2,114	17.5	1.2	43.9%	9.3%
VIC	Real Estate	81.0	-0.1%	1.2	9,412	5.7	2,373	34.1	6.4	10.2%	15.8%
VRE	Real Estate	51.0	6.8%	1.0	4,271	7.2	1,061	48.1	4.1	27.7%	17.6%
NVL	Real Estate	80.7	-1.3%	0.7	2,285	10.5	3,318	24.3	4.1	5.9%	18.7%
REE	Real Estate	38.3	2.1%	0.9	523	1.9	4,441	8.6	1.5	49.0%	18.1%
DXG	Real Estate	28.0	4.9%	1.1	374	3.1	2,494	11.2	2.2	38.2%	21.3%
SSI	Securities	33.0	5.8%	1.3	727	7.9	2,372	13.9	1.9	52.8%	14.9%
VCI	Securities	80.0	4.6%	0.5	423	0.9	5,527	14.5	6.9	39.6%	31.9%
HCM	Securities	78.1	7.0%	1.6	446	1.8	4,280	18.2	3.9	59.8%	17.8%
FPT	Technology	56.6	4.4%	0.8	1,324	4.7	5,128	11.0	2.6	49.0%	27.9%
FOX	Technology	70.7	2.5%	0.4	470	0.0	5,429	13.0	3.6	0.2%	29.4%
GAS	Oil & Gas	110.0	5.0%	1.4	9,275	3.4	4,916	22.4	5.1	3.4%	23.8%
PLX	Oil & Gas	79.9	5.1%	1.1	4,079	5.5	3,012	26.5	4.5	12.0%	17.2%
PVS	Oil & Gas	22.3	2.3%	1.7	439	7.7	1,793	12.4	0.9	16.1%	7.6%
PVD	Oil & Gas	22.0	-4.1%	1.6	371	5.9	0	477.4	0.7	22.8%	-1.4%
DHG	Pharmacy	93.1	6.9%	0.6	536	0.5	4,366	21.3	4.4	47.3%	20.4%
TRA	Pharmacy	117.0	4.6%	0.0	214	0.0	5,811	20.1	4.7	49.0%	24.6%
DPM	Fertilizer	23.5	0.4%	0.7	405	1.1	1,532	15.3	1.2	22.0%	8.7%
DCM	Fertilizer	12.4	6.9%	0.3	289	0.7	1,077	11.5	1.1	3.2%	9.6%
VCB	Banking	63.5	2.4%	1.7	10,064	4.6	2,525	25.1	4.2	20.9%	13.7%
BID	Banking	31.2	6.8%	1.5	4,699	2.8	2,019	15.5	2.4	2.8%	13.0%
CTG	Banking	25.8	5.7%	1.4	4,224	6.5	1,996	12.9	1.5	30.0%	12.0%
VPB	Banking	52.4	6.1%	1.0	3,457	13.5	4,562	11.5	2.6	23.5%	25.4%
MBB	Banking	29.2	5.0%	1.0	2,335	6.3	1,404	20.8	1.9	20.0%	9.4%
ACB	Banking	40.7	4.6%	0.9	1,768	4.7	2,148	18.9	2.5	30.0%	14.1%
BMP	Plastic	82.8	3.5%	1.0	299	1.5	5,757	14.4	2.8	43.7%	18.3%
NTP	Plastic	63.0	5.0%	0.3	248	0.2	5,519	11.4	2.7	23.0%	25.1%
MSR	Resources	27.6	9.5%	0.9	875	0.2	153	180.4	1.7	2.1%	1.0%
HPG	Steel	59.5	2.6%	1.0	3,976	15.1	5,540	10.7	3.0	41.1%	31.5%
HSG	Steel	24.3	3.2%	0.9	374	1.8	3,523	6.9	1.7	27.3%	28.8%
VNM	Consumer staples	200.3	1.2%	0.7	12,806	4.5	6,356	31.5	12.4	59.7%	40.5%
SAB	Consumer staples	232.8	0.0%	0.9	6,577	0.5	7,350	31.7	10.9	9.7%	38.6%
MSN	Consumer staples	83.0	-3.5%	1.1	3,830	2.1	2,795	29.7	5.9	33.3%	20.6%
SBT	Consumer staples	17.1	-5.0%	0.8	420	4.1	1,405	12.2	1.4	9.1%	6.4%
ACV	Transport	91.0	3.4%	1.1	8,728	1.0	2,208	41.2	8.2	3.5%	21.8%
VJC	Transport	184.1	7.0%	1.0	3,660	9.1	6,233	29.5	17.1	26.8%	68.7%
HVN	Transport	50.5	11.0%	2.2	2,731	5.2	1,685	30.0	4.0	9.1%	14.4%
GMD	Transport	40.0	2.4%	0.8	507	1.2	1,946	20.5	1.8	20.4%	8.1%
PVT	Transport	18.2	-1.1%	1.1	226	0.5	1,500	12.1	1.4	32.1%	11.7%
VCS	Materials	199.8	4.6%	0.6	704	0.5	13,660	14.6	6.7	2.5%	58.4%
VGC	Materials	23.7	1.3%	0.9	468	1.0	1,779	13.3	1.7	36.2%	12.4%
HT1	Materials	14.7	6.5%	0.7	247	0.1	1,238	11.9	1.1	7.1%	10.0%
CTD	Construction	180.4	3.1%	0.2	619	1.3	20,436	8.8	1.9	45.7%	23.2%
VCG	Construction	23.0	2.2%	1.7	448	1.2	3,197	7.2	1.6	9.4%	23.0%
CII	Construction	34.5	0.0%	0.5	374	2.1	6,012	5.7	1.7	67.9%	35.8%

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	110.00	4.96	3.64	708130.00
BID	31.20	6.85	2.50	2.06MLN
VRE	51.00	6.81	2.26	3.21MLN
VJC	184.10	6.97	1.98	1.15MLN

Ticker	Price	% Chg	Index pt	Volume
MSN	83.00	-3.49	-1.27	566450
NVL	80.70	-1.34	-0.26	2.92MLN
SBT	17.10	-5.00	-0.18	5.23MLN
PVD	22.00	-4.14	-0.13	5.89MLN
VIC	81.00	-0.12	-0.10	1.57MLN

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
AAA	26.75	7.00	0.05	915370
VNE	6.42	7.00	0.01	319660
ROS	162.10	7.00	1.83	1.07MLN
VPG	19.90	6.99	0.01	166790
HCM	78.10	6.99	0.24	515890

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	7.24	-6.94	-0.01	480
UIC	29.60	-6.92	-0.01	47040
VPS	17.50	-6.91	-0.01	500
TIE	8.35	-6.81	0.00	10
TNC	13.05	-6.79	-0.01	20

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	40.70	4.63	1.51	2.63MLN
SHB	12.50	7.76	1.00	23.68MLN
VCS	199.80	4.61	0.19	53106
PVS	22.30	2.29	0.12	7.68MLN

Ticker	Price	% Chg	Index pt	Volume
NVB	8.30	-2.35	-0.06	259130
DL1	42.00	-2.33	-0.06	1000
PGS	34.20	-1.72	-0.02	84697
SHN	10.10	-0.98	-0.01	1.30MLN
NHA	10.30	-6.36	-0.01	3500

### Top 5 gainers on the HNX

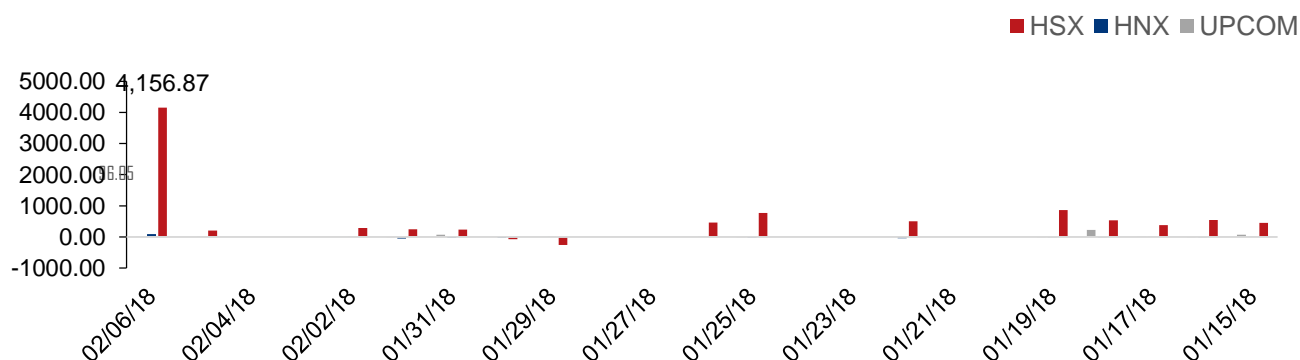
Ticker	Price	% Chg	Index pt	Volume
DHT	62.70	10.00	0.06	39586
HLC	7.70	10.00	0.01	100
PCN	3.30	10.00	0.00	100
PVX	2.20	10.00	0.04	3.24MLN
DGL	36.40	9.97	0.05	100

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
VCM	19.00	-9.95	0.00	1012
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

**BSC Headquarters**

BIDV Tower, 10th & 11th Floor  
35 Hang Voi, Hoan Kiem, Hanoi  
Tel: +84 4 3935 2722  
Fax: +84 4 2220 0669

**Ho Chi Minh City Office**

146 Nguyen Cong Tru St, 9th Floor  
District 1, HCMC  
Tel: +84 8 3821 8885  
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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